

#Tiq
BY ETIQA

Tiq Invest

POLICY CONTRACT



Contents

1.	<i>Our Agreement</i>	1
	1.1 The Agreement	1
	1.2 No Restriction on Residence, Travel and Occupation	1
	1.3 Policy Currency	1
2.	<i>Policy Owners' Protection Scheme</i>	2
3.	<i>Our Responsibilities</i>	2
	3.1 Death Benefit	2
	3.2 Terminal Illness (TI) Benefit	2
	3.3 Surrender Benefit	3
	3.4 Partial Withdrawal	3
	3.5 Maturity Benefit	3
	3.6 Structure of the ILP Sub-Funds in the Packaged Fund	3
	3.7 Available Packaged Fund	4
	3.8 Investment Objectives, Focus and Approach	4
	3.9 Pricing and Dealing Datelines	5
	3.10 Settlement for Redemption	5
	3.11 Top-up (Ad-hoc / Recurring)	6
	3.12 Fund Switching	7
	3.13 Automatic Packaged Fund Rebalancing	7
	3.14 Distribution of Dividend	7
	3.15 Reports	7
4.	<i>Your Responsibilities</i>	8
	4.1 Premium	8
	4.2 Premium Allocation	8
	4.3 Fees and Charges	8
	4.4 Grace Period	9
	4.5 Reinstatement	9
5.	<i>What is Not Covered</i>	9
	5.1 Death Benefit	9
	5.2 Terminal Illness (TI) Benefit	9
6.	<i>Making Claims from the Policy?</i>	10

6.1	How to make a Claim	10
6.2	Who do We pay Benefits to	10
7.	<i>Our Rights</i>	10
7.1	Incontestability	10
7.2	Correction of Mistakes and Errors	11
7.3	Fraud and Misrepresentation	11
7.4	Change of Address, Country of Residence or Citizenship	11
7.5	Changes in Taxation, Regulations and Legislation	11
7.6	Errors in Age / Gender / Smoker Status / Country of Residence	11
7.7	Prohibited Person Limitation and Exclusion	12
8.	<i>Your Rights</i>	12
8.1	Free look	12
8.2	Transferring the Legal Right of the Policy	12
8.3	Nominees	12
9.	<i>When Will Your Policy End</i>	13
10.	<i>Other Material Information</i>	13
10.1	Minimum ILP Sub-Fund Size	13
10.2	Conflict of Interest	13
10.3	Related Party Transactions	13
10.4	Soft Dollar Commissions	13
10.5	Suspension of Dealings	14
10.6	CPF Investment Scheme (CPFIS)	14
10.7	Exercise of Voting Rights	14
10.8	Impact of Early Surrender	14
10.9	Risk	14
11.	<i>What Do We Mean With These Words</i>	15-17

1. Our Agreement

1.1 The Agreement

Your policy is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Policy Contract for Tiq Invest
- Your Policy Information Page
- Your Proposal form
- Your Product Summary
- Your Fund Summary
- Your Product Highlights Sheet
- Your Financial Needs Analysis (if any)
- Our offer of conditional acceptance (if any)
- Any Endorsements We may issue to You on this policy
- Any supplementary questionnaires that you have given to us for our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this policy. We reserve the rights to void Your policy if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the Packaged fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Policy Information Page and which are explained in these Policy Contract for Tiq Invest.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001 of Singapore or any statutory modification or re-enactment of the said Act.

1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured's residence, travel and occupation, unless we state differently in the Endorsements.

1.3 Policy Currency

All Premiums and Benefits of this policy are in Singapore dollars, unless we state differently on the Policy Information Page.

2. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

3. Our Responsibilities

This is a single Premium investment linked insurance plan that is designed to meet Your wealth accumulation needs. It matures on the Policy anniversary immediately before the Life insured attains 100 years old. This plan provides protection against death and Terminal illness of the Life insured during the policy term.

This plan allows You the flexibility to choose from a list of Packaged funds for investment. This plan is subject to the market performance of the assets of the ILP sub-funds. Your investment returns are subject to investment risks, including the possible loss of the principal invested. The value of the units in the Packaged fund may fall as well as rise depending on economic / market conditions.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of Application.

Your policy covers the Benefits described below.

3.1 Death Benefit

Upon death of the Life insured while the policy is in force. The death Benefit payable is the higher of:

- a) The Account value; or
- b) 105% of the single Premium paid and 105% of the Top-up(s) less any partial withdrawal(s);

less any amounts owing to Us. When We make this payment, the policy ends.

Account value is the value of all the units in Your policy less any applicable fees and charges.

3.2 Terminal Illness (TI) Benefit

If the Life insured has a Terminal illness while the policy is in force, We will pay the death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (S\$ 5,000,000) per Life insured for all policies and riders issued by Us with Terminal illness Benefit.

If the Terminal illness Benefit payable is lesser than the death Benefit, the death Benefit will be automatically reduced by the amount paid for the Terminal illness. The policy remains in force and the remaining death Benefit is the original death Benefit less the amount paid for Terminal illness.

If the Terminal illness Benefit payable is the same as the death Benefit, the policy ends when We make this payment.

3.3 Surrender Benefit

You may surrender Your policy in full or partially through partial withdrawal(s).

Upon full surrender, We will pay the surrender Benefit in one lump sum which is equivalent to the Account value, less any amounts owing to Us. You may request for a full surrender at any time after the free look period.

3.4 Partial Withdrawal

While the policy is in force, You may request for partial withdrawal(s) at any time, subject to the following:

- to specify the amount to withdraw from the Packaged fund(s);
- the minimum partial withdrawal amount is S\$200 and the remaining amount in each Packaged fund must be at least S\$200;
- partial withdrawal(s) is not allowed if the remaining amount in each Packaged fund falls below the minimum requirement after withdrawal(s).

We reserve the right to revise the minimum partial withdrawal amount at any time by giving You thirty (30) days' written notice.

Partial withdrawal(s) will reduce the Account value by the withdrawn amount.

Partial withdrawal(s) will be processed proportionately according to the respective ILP sub-funds allocations.

3.5 Maturity Benefit

At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Account value, less any amounts owing to Us.

3.6 Structure of the ILP Sub-Funds in the Packaged Fund

Each Packaged fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Packaged fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Packaged fund.

3.7 Available Packaged Fund

This plan allows You the flexibility to choose from a list of Packaged funds for investment. Please refer to the Fund Summary for the list of Packaged funds as well as their ILP sub-funds and allocations. The Packaged fund returns are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate, at any time

- introduce new ILP sub-funds;
- restrict new investments in any of the ILP sub-funds;
- merge two or more of the ILP sub-funds;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds allocation in the Packaged fund.

The terms of this policy apply to each Packaged fund, including the newly setup Packaged fund.

You may obtain the unit price of the Packaged fund(s) from www.tiq.com.sg / www.etiqa.com.sg.

3.8 Investment Objectives, Focus and Approach

Terms and disclosure (eg. Fees and charges, top-ups and withdrawals) indicated in this Product Summary are applicable to all ILP sub-funds while the details of each ILP sub-fund as well as the rest of the terms and disclosure (eg. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on ILP sub-funds' investment objectives, focus and approach.

Please refer to the Fund Summary for Fund manager details and Packaged fund investment objectives.

Fund manager refers to Etiqa Insurance Pte. Ltd. (Company Registration No.201331905K) the entity that manages the Packaged fund.

The placement of trades for the Packaged funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We may have to observe certain duties and obligations (which may require Your co-operation and assistance):

- a) Under the agreements between Us and the ILP sub-fund Managers, and
- b) Under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

3.9 Pricing and Dealing Datelines

Unit(s) are issued on a forward pricing basis upon completion of the dealing for the Packaged fund, subject to each underlying fund's dealing basis.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Packaged fund manager / ILP sub-fund manager as at each Valuation day in respect of the relevant Packaged fund / ILP sub-fund invested into.

The cut-off time for subscription / redemption of units is 3 p.m. (Singapore time) on each business day. Note that subscriptions / redemptions received and processed before 3 p.m., the request will be taken to have been received on that business day and we will place your order on the next Valuation day, subject to the ILP sub-fund manager's pricing policy.

If You submit Your request after the cut-off time or on a day that is not a Valuation day, the request will be taken to have been received and processed on the next business day and we will place your order two business days later, subject to the ILP sub-fund manager's pricing policy.

Please refer to Premium section and/or Top-Up (Ad-hoc/Recurring) section for conditions of acceptance.

We reserve the right to revise the cut-off time at Our discretion.

3.10 Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You within 7 business days unless dealings have been suspended as specified in the section "Suspension of dealings" below.

Note: Applications submitted or Premiums received after 3 p.m. (Singapore time) will be transacted based on the unit price as at the next Valuation day.

Calculation of Number of Units Allocated

The following example illustrates the number of units in a Packaged fund that You will receive assuming that You contribute S\$1,000 single Premium:

The Premium will be allocated according to the ILP sub-funds allocation for ILP sub-fund A, B, C and D below,

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
A	30%	S\$300	S\$1	Nil	300
B	5%	S\$50	S\$1	Nil	50
C	45%	S\$450	S\$1	Nil	450
D	20%	S\$200	S\$1	Nil	200
Total	100%	S\$1,000	S\$1	Nil	1,000

There is no fees and charges incurred for the purchase of the Packaged fund.

*The actual issue price of units will fluctuate according to the market performance.

Note: The calculation indicated also applies to Top-up(s).

Calculation of Redemption Proceeds

The following example illustrates how the redemption works assuming You plan to withdraw S\$1,000 from Your Packaged fund.

ILP Sub-Fund	Number of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	300	S\$1.20	30%	S\$300	250	Nil	50
B	50	S\$1.60	5%	S\$50	31.25	Nil	18.75
C	450	S\$1.50	45%	S\$450	300	Nil	150
D	200	S\$1.60	20%	S\$200	125	Nil	75
Total	1,000		100%	S\$1,000		Nil	

There is no fees & charges incurred from the withdrawal of the Packaged fund.

** The actual issue price of units will fluctuate according to the market performance.

3.11 Top-up (Ad-hoc / Recurring)

While the policy is in force, You can make a recurring or ad-hoc Top-up immediately after the Policy issue date, subject to Our approval.

- Ad-hoc Top-up
Ad-hoc Top-up is subject to the following:
 - You may make an ad-hoc Top-up, provided that each Top-up is at least S\$500. Top-up must be in multiples of S\$100.
 - Maximum ad-hoc top-up per transaction allowed is S\$200,000.
- Recurring Top-up
Recurring Top-up is subject to the following:
 - The minimum recurring Top-up must be at least S\$1,200 per annum, S\$600 per semi-annual, S\$300 per quarter or S\$100 per month.
 - Top-up must be in multiples of S\$100.
 - The maximum recurring top-up per enrolment allowed is S\$200,000.

We reserve the right to revise the minimum / maximum Top-up amount at any time by giving You thirty (30) days' written notice.

Top-up of Packaged fund will be processed according to the respective ILP sub-funds allocations.

3.12 Fund Switching

While the policy is in force, You are entitled to an unlimited Packaged fund switches. Currently, We do not impose any charge for fund switches.

Each policyholder can only have 1 Packaged fund, as such all the units of the Packaged fund need to be switched out upon such fund switch request.

We reserve the right to revise the fund switch charges (if applicable) by giving You thirty (30) days' written notice.

If We accept Your fund switch request, We will sell the units in the Packaged fund that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of another Packaged fund that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Packaged fund as at the date when the switching is carried out by the Fund manager.

Should the fund switch request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day else it will be based on the unit price as at the next Valuation day.

Should the Fund manager initiate a change of ILP sub-fund(s), We will perform fund switch on Your behalf to switch out the ILP sub-fund(s). We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

3.13 Automatic Packaged Fund Rebalancing

There will be periodic rebalancing to minimize deviation from the stated proportions of each Packaged fund at the discretion of the Fund manager.

3.14 Distribution of Dividend

If the Packaged fund that You have chosen pays dividends, the dividends will be reinvested back into the Packaged fund managed by the Fund manager thereby increasing Your units in the Packaged fund. You do not have the option to receive the dividends directly.

3.15 Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective Packaged fund.

If the Packaged fund that You have purchased is classified as a specified ILP, policy statements will be made available to You within thirty (30) days' after the end of the financial year of the respective ILP sub-funds. The financial year end of the ILP sub-funds are 31st August, 30th November and 31st December.

The semi-annual report and annual fund reports of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide printed version of the latest semi-annual reports and annual fund reports.

The auditor for the Packaged fund is Ernst & Young LLP.

4. Your Responsibilities

4.1 Premium

This is a single Premium policy. The minimum single Premium required is S\$1,000 while the maximum single Premium is capped at S\$200,000.

Where the Premium is paid prior to the date the application is accepted by the Company, it will only be allocated and apportioned to create Units in each Fund following the Company's acceptance of the application. For subsequent Premium(s), the acceptance will be the later of the premium receipt date or premium due date. Any Premium received before the premium due date will be considered received on the due date.

For avoidance of doubt, the acceptance of the application refers to:

- i. the fulfilment of all conditions and requirements communicated by the Company, whether outlined in any form of acceptance letter or conveyed through other communication means, including but not limited to any additional follow-up items that may arise during the process;
- ii. duly received and processed payment of Premium(s); and
- iii. the issuance of Your policy.

4.2 Premium Allocation

100% of the single Premium paid and all Top-up(s) will be invested into Your selected Packaged fund. The Premium shall be invested according to the respective ILP sub-funds allocations.

4.3 Fees and Charges

Management Charge Fee

Management Charge Fee is a fee that We charge for the management of Your policy. We will deduct a management charge fee of 0.75% per annum of the Account value at the beginning of each Policy month via cancelling units from Your Account value, starting from the Policy commencement date. Management charge fee will be deducted monthly from Your Account value as long as the policy is in force.

We reserve the right to revise the management charge fee by giving You thirty (30) days' written notice.

Fund Management Fee

Fund management fee will be charged on Your policy. The fund management fee may range from 0.00% per annum up to 4.00% per annum. The fund management fee is determined by the Fund manager of each Packaged fund which is set out in the respective Fund Factsheet and Product Highlights Sheet. Fund management fee is payable from the assets of the ILP sub-funds.

The Fund manager reserves the right to revise the charges. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

Insurance Charge

There is no insurance charge imposed on Your policy.

4.4 Grace Period

If the Account value is zero or less than zero, We will provide a thirty (30) days' grace period such that Your policy is kept in force. Your policy will lapsed if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

4.5 Reinstatement

If the required Top-up(s) is not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- paying any Top-up(s) required by Us;
- paying all fees and charges for reinstatement of this policy;
- paying any outstanding amount You owe with interest (if applicable); and
- giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

5. What is Not Covered

We will not pay the covered Benefits for the following:

5.1 Death Benefit

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy Issue date or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

5.2 Terminal Illness (TI) Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- c) Acquired Immunodeficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV infection due to blood transfusion and occupationally acquired HIV.

When TI exclusion happens, You have the option to either continue with this policy or to surrender the policy.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Policy Information Page and Endorsement.

6. Making Claims from the Policy?

6.1 How to make a Claim

We must be informed in writing within three (3) months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim. This may include re-examining the Life insured by a particular Doctor We appoint.

6.2 Who do We pay Benefits to

If the policy has been assigned, the Benefit amount will be paid to the Assignee. If the policy has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this policy from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this policy.

7. Our Rights

7.1 Incontestability

Claims will not be rejected and this policy will not be voided or have its terms revised after this policy has been in-force for two (2) years from the policy commencement date or the latest Reinstatement date, whichever is later, except for:

- a) fraud;
- b) material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- c) non-payment of Premium; or
- d) policy exclusions

However, if the above mentioned event occurs, We reserve the rights to void the policy, revise the terms of the policy or reject any claims even after two (2) years have passed. We will refund all Premiums paid (less any change in the unit price(s) of the Packaged fund and any costs incurred by Us in providing You the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted. In the event that the Account value of the Packaged fund of Your policy is more than the Premium paid, We will only refund the Premium You have paid.

7.2 Correction of Mistakes and Errors

When We find any mistake or error made in this policy, We will make the correction and inform You by way of an Endorsement.

7.3 Fraud and Misrepresentation

If You or such other claimant or anyone acting on his / their behalf fraudulently makes any claim under this policy or obtains any sum payable under this policy through fraudulent means or devices, all Benefits paid under this policy shall be forfeited and must be immediately repaid. This policy will be terminated immediately and there will be no refund of Premiums.

7.4 Change of Address, Country of Residence or Citizenship

You must, as soon as practicable within three (3) months of the changes, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of twelve (12) consecutive calendar months.

You must also, as soon as practicable within three (3) months of the change, notify Us in writing if there is a change of address for the Life insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the policy or continue cover on prevailing or varied terms and conditions.

7.5 Changes in Taxation, Regulations and Legislation

At any time when there are changes in taxation, regulations or legislation that will affect this policy, We may vary the terms of the policy accordingly. If We do so, We shall notify You by giving You thirty (30) days' written notice prior to such change.

7.6 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the Premium paid is wrong, We reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of Premium, We will refund the excess Premium paid without interest less any change in the unit price(s) of the ILP sub-fund.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this policy, We will not pay any Benefits and the policy will be terminated. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the ILP sub-fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted.

7.7 Prohibited Person Limitation and Exclusion

If You are or any relevant person is found to be a Prohibited Person:

- a) We are entitled not to accept the application; and
- b) if any policy is issued, We are entitled to end/terminate the policy, not pay any Benefits or not allow any transaction to be carried out under the policy. We will not refund any unutilised Premium when the policy is ended/terminated.

You will need to inform Us immediately if there is any change in Your or any relevant person's identity, status or identity documents.

Our decision in respect of this exclusion will be final.

8. Your Rights

8.1 Free look

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Packaged fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this policy will also be deducted.

Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day or else it will be based on the unit price as at the next Valuation day. In the event that the Account value of the Packaged fund of Your policy is more than the Premium paid, We will only refund the Premium You have paid.

If Your policy document is sent by email, We consider this policy is delivered to You 1 day after the date of emailing.

8.2 Transferring the Legal Right of the Policy

If You write to Us and We agree to the transfer, You can transfer (assign) this policy to another person. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

8.3 Nominees

Subject to the current laws and regulations, You may add, change or remove a Nominee(s) to receive the share of the Benefit by giving Us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

9. When Will Your Policy End

Your policy will end when one of these events happens first:

- a) on the Maturity date and We paid out 100% of the maturity Benefit;
- b) We paid out 100% of the death Benefit;
- c) full surrender of the policy;
- d) the required Top-up(s) is not paid by the expiry date of the grace period; or
- e) We receive Your request and accept Your request to terminate the policy.

10. Other Material Information

10.1 Minimum ILP Sub-Fund Size

There is no minimum ILP sub-fund size for the continued operation of the Packaged fund.

We reserved the right to impose a limit on the value of the investments made in the particular ILP sub-funds and/or the minimum ILP sub-fund size.

10.2 Conflict of Interest

We and the ILP sub-fund Managers of the ILP sub-fund may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant ILP sub-fund and such other funds managed by the ILP sub-fund Managers. However, We and the ILP sub-fund Managers will use reasonable endeavors to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund Managers.

We and the ILP sub-fund Managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant ILP sub-fund. We and the ILP sub-fund Managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund Managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund Managers will perform all transactions for the policy and the relevant ILP sub-fund on an arm's length basis.

10.3 Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

10.4 Soft Dollar Commissions

We do not for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft

dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

10.5 Suspension of Dealings

We or the relevant ILP sub-fund Managers of the ILP sub-fund may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a) A significant part of the Packaged fund or ILP sub-fund is quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- b) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Packaged fund or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- c) during which the Packaged fund is unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be process at normal rates of exchange; or
- d) when circumstances exist as a result of which in the opinion of the ILP sub-fund Managers it is not reasonably practicable for the relevant ILP sub-fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of any such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

10.6 CPF Investment Scheme (CPFIS)

This policy is not included under CPFIS, payment of Premiums using CPF money cannot be made.

10.7 Exercise of Voting Rights

You do not have any voting rights.

10.8 Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may be less than the Premiums paid.

10.9 Risk



Investment returns in investment-linked plans are subjected to investment risks including the possible loss of principal amount invested. The value of units in the Packaged fund may fall or rise depending on economic / market conditions.

The risks of investing in the Packaged fund are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the Packaged fund(s), nor is there any assurance that the Packaged fund respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Packaged fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Packaged fund is not necessarily indicative of the future performance of the Packaged fund.

11. What Do We Mean With These Words

Account value is the value of all the units in Your policy less any applicable fees and charges.

Age means the age at next birthday.

Application means the proposal form, any amendments, forms and documents provided by You and the Life insured.

Assignee means any person to whom You have transferred Your rights as the Policy Owner and the assignment is registered with Us.

Basic policy means the policy as it exists, including the supplementary terms and any Endorsement made to it, without any optional supplementary contract / rider.

Benefit(s) means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

Doctor means a licensed person who is qualified by degree in western medicine to practice medicine. The license is given by the appropriate medical authority of his country of residence to practice medicine within his scope of licensing and training. This cannot be You, the Life insured, a family member or a relative.

Endorsement means any written change to the policy which is issued and properly authorised by Us.

Fund Factsheet refers to a product document that show the performance of the Packaged fund.

Fund Summary refers to a product document that contains the list of Packaged funds as well as their ILP sub-funds and allocations.

Fund manager refers to Etiqa Insurance Pte. Ltd. who manages the Packaged fund.

ILP refers to Investment-linked policy

ILP sub-fund manager refers to the asset management company that manages the respective ILP sub-funds.

Life insured means the person whom We provide the cover for. The Life insured does not have any right to the policy, unless he/she is also the Policy owner.

Nominee(s) is a person that You have nominated (under the **Insurance Act 1966** and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the policy upon Your death. The nomination must be registered with Us.

Maturity date is the date the policy ends and where a maturity Benefit is payable.

Packaged fund refers to the list of ILP sub-funds in the policy in which the Premiums are allocated.

Policy commencement date means the date the policy commences, as shown in the Policy Information Page.

Policy issue date means the date We issue the policy. This is shown in the Policy Information Page.



Policy month is the 1-month period that starts on the Policy commencement date or any subsequent monthiversary of the Policy commencement date.

Policy owner is the person named as the owner in the Policy Information Page or any Endorsement issued by Us. The Policy owner has full rights on the policy, unless the policy has been transferred to another party.

Policy year / Policy anniversary is the 1-year period that starts on the Policy commencement date or any subsequent anniversary of the Policy commencement date.

Pre-existing condition means the existence of any signs or symptoms before the Policy commencement date or Reinstatement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

Premium(s) is the sum of single Premium and any Top-up(s) that You pay to Us to keep this policy in force.

Prohibited Person means a person or entity who is, or who is related to a person or entity:

- a) subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict Us from providing insurance or carrying out any transaction under this policy; or
- b) who is involved in any terrorist or illegal activities or placed on sanction listing or issued with freezing order.

Proper claimant(s) has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own Benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

Proposal form means the form You signed to buy this policy from Etiqa Insurance Pte. Ltd. It includes anything written, said (and recorded) and/or any document given to Us which has information for Us to rely on before We decide to issue this policy.

Reinstatement date is the date We reinstate Your policy back to inforce.

Terminal illness is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within twelve (12) months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

Top-up(s) means the subsequent single Premium(s) You make to Your policy after Your policy is issued.

Valuation day means a business day when We carry out a valuation to determine the price of a unit of the ILP sub-funds under this policy respectively.

We, Our, Us, the Company means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

You, Your means the Policy owner.