



Product Summary: Tiq CashSaver

Version 2.24

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of Benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan

This is a regular Premium endowment plan designed to provide a Yearly Cash Benefit starting from the end of the second Policy year and a Maturity Benefit at the end of the policy term.

This plan also provides coverage against death, terminal illness and accidental death (on or before reaching the Policy anniversary when the Life insured attains Age 80) during the policy term. It also waives the Premium of the policy if You become totally and permanently disabled (on or before reaching the Policy anniversary when You attain Age 86).

You can choose Your premium payment term to be two (2) or five (5) years. Depending on Your choice of premium term, the policy terms available ranges from six (6) to fifteen (15) years.

This is a Participating life insurance policy. It allows You to participate in the performance of the Participating fund in the form of bonuses that are not guaranteed.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

Plan Benefit

Yearly Cash Benefit

You will receive a guaranteed Yearly Cash Benefit starting from the end of the second Policy year until the policy matures, as long as the Life insured is alive and the policy is in force.

The Yearly Cash Benefit is 3.9% of the Face value.

You may accumulate Your Yearly Cash Benefit with Us at the prevailing interest rate. The prevailing interest rate is non-guaranteed and We may change the interest rate at any time by giving You thirty (30) days' written notice. You may withdraw the Yearly Cash Benefit accumulated with Us at any time with no



charges but the minimum withdrawal amount each time is the lower of either S\$1,000 or the entire amount.

Before We make any payments, any amounts owing to Us will first be deducted.

If You did not state your choice of Yearly Cash Benefit payout option, the default option is to accumulate Your Yearly Cash Benefit with Us at the prevailing interest rate which is non-guaranteed. You can write in to Etiqua to change Your option fourteen (14) days before Your Yearly Cash Benefit payout.

Death Benefit

Upon death of the Life insured during the term of the policy while the policy is in force, the Death Benefit payable is the sum of the following:

- a) 101% of the total Premiums paid (excluding Advance Premium); and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amounts owing to Us.

When We make this payment, the policy ends.

If You have paid an Advance Premium on this policy and death of the Life insured occurred in the first two (2) Policy years, We will pay:

- a) 101% of one (1) yearly Premium paid if death of the Life insured occurred in the first Policy year and refund the Advance Premium paid (without any interest); or
- b) 101% of two (2) yearly Premiums paid if death of the Life insured occurred in the second Policy year;
plus any performance bonus (if any), Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any), less any amounts owing to Us.

When We make this payment, the policy ends.

Terminal Illness ("TI") Benefit

If the Life insured has a TI while the policy is in force, We will pay the Death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD \$5,000,000) per Life insured for all policies and riders issued by Us with TI Benefit.

If the TI Benefit payable is less than the Death Benefit, the Death Benefit will be automatically reduced by the amount paid for the TI. The policy remains in force and the remaining Death Benefit is the original Death Benefit less the amount paid for TI.

If the TI Benefit payable is the same as the Death Benefit, the policy ends when We make this payment.

Accidental Death Benefit

Upon Accidental death of the Life insured on or before reaching the Policy anniversary when the Life insured attains Age 80 while the policy is in force, We will pay 50% of the total Premiums paid (excluding Advance Premium) in addition to the Death Benefit. When We make this payment, the policy ends.



If You have paid an Advance Premium on this policy and Accidental death of the Life insured occurred in the first two (2) Policy years, We will pay:

- a) 50% of one (1) yearly Premium paid in addition to the Death Benefit if death of the Life insured occurred in the first Policy year and refund the Advance Premium paid (without any interest); or
- b) 50% of two (2) yearly Premiums paid if death of the Life insured occurred in the second Policy year.

When We make this payment, the policy ends.

The maximum aggregate amount payable for Accidental death shall not exceed Two Million Singapore Dollars (SGD 2,000,000) per Life insured for all policies and riders issued by Us with Accidental death Benefits.

Total & Permanent Disability ("TPD") Premium Waiver Benefit

If You become totally and permanently disabled (on or before reaching the Policy anniversary when You attain Age 86) during the premium term while the policy is in force, We will waive all future Premiums on the policy for the remaining premium term.

The maximum aggregate amount payable is Four Million Singapore Dollars (SGD \$4,000,000) per Life insured for all policies and riders issued by Us with TPD Benefits.

"Totally and Permanently Disabled" and "Total and Permanent Disability" have the same meaning.

Total and permanent disability is a disability that lasts continuously for at least one hundred and eighty (180) days, which the Doctor considers permanent and expects it to last throughout Your lifetime. This means one of the following:

- a) A disability where Your Age is between 17 and 65 cannot perform any work or occupation, or
- b) A disability where You suffer from any of these:
 - total and irrecoverable loss of sight in both eyes; or
 - loss of two or more limbs, each above the wrist or ankle; or
 - total and irrecoverable loss of sight in one eye and loss of one limb at or above the wrist or ankle.
- c) A disability where You cannot do at least three (3) out of six (6) Activities of Daily Living without physical help from another person or mechanical equipment.

The six (6) Activities of Daily Living are:

Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.

Dressing - The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.

Feeding - The ability to feed oneself food after it has been prepared and made available.

Toileting - The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.

Mobility - The ability to move indoors from room to room on level surfaces.



Transferring - The ability to move from a bed to an upright chair or wheelchair, and vice versa.

- d) A disability where You have to be confined to a home, a Hospital or other institution in order to receive constant care and medical attention.

If You are unemployed at the time of disability, then only (b) and (c) shall apply.

Surrender Benefit

Upon surrender, the Surrender Benefit is paid in one lump sum. The total Surrender Benefit payable is the sum of the following:

- a) the guaranteed Surrender value; and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amounts owing to Us.

If You have paid an Advance Premium on this policy and You surrender the policy in the first Policy year, We will pay the Surrender Benefit mentioned above and refund the Advance Premium paid (without any interest).

Maturity Benefit

Upon maturity if the policy is still in force, the Maturity Benefit payable is the sum of the following:

- a) the guaranteed maturity value; and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amount owing to Us.

Extended Grace Period Option

After the end of the first Policy year, if the policy is in force, You have the option to request for a sixty (60) days extension to Your policy's Grace Period. This option can be exercised two (2) times subject to the following:

- a) You are retrenched and remained unemployed for at least thirty (30) consecutive days before reaching Age 65 ("**Retrenchment**"); or
- b) You are self-employed and are issued a hospitalisation leave for sixty (60) days or more by a Singapore Hospital.

Retrenchment will be subject to the following conditions:

- i) You are not retrenched from self-employment, nor an independent contractor or sole proprietor;
- ii) the employer is not a spouse, nor Relative of Yours or Your spouse;
- iii) Your spouse, Relative of Yours or Your spouse does not:
 - a) hold a Substantial interest in; nor
 - b) are in a position to exercise control over the appointment and termination of employees in the company, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs You;
- iv) the retrenchment does not arise out of Your:
 - a) retirement;

- b) resignation;
- c) termination or suspension due to wilful or deliberate misconduct or unlawful behaviour;
- d) natural expiry of the employment contract;
- e) leave of absence whether paid or unpaid;
- f) military discharge; or
- g) any voluntary forfeiture of income by You; and/or
- h) if You are retrenched from a full-time employment which You have not worked for at least six (6) consecutive months immediately prior to the retrenchment.

“Hospital” means a legally constituted establishment which:

- a) is licensed as a Hospital under the relevant national laws and regulations of the country it operates in;
- b) has registered nurses and at least one Doctor stationed at all times;
- c) mainly operates to diagnose and treat injuries or illnesses on an in-patient basis;
- d) has organised facilities for diagnosis, treatment and major surgery; and
- e) is not primarily a nursing facility, clinic, nursing home, convalescence home, psychiatric facility, drug and alcohol rehabilitation facility, preventative medicine facility, hospice care or a similar establishment.

“Relative” means parent, sibling, uncle, aunt, nephew, niece, grandparent, child and grandchild.

“Substantial interest” means owning 5% or more of the equity interest in a body corporate.

Premium

The Premiums for this plan is level and guaranteed throughout the premium payment term. Premiums can be paid monthly, quarterly, half-yearly or yearly.

If You have made an Advance Premium on this policy, You are not allowed to withdraw the Advance Premium paid during the policy term after the fourteen (14) days Free Look Period.

Bonuses

Future bonuses of this plan which have yet to be allocated to You are not guaranteed and We will decide the level of bonus to be declared each year as approved by the board of directors, taking into account the written recommendation by the appointed actuary.

The Benefits under this plan are made up of guaranteed and non-guaranteed Benefits. The guaranteed Benefits will be paid regardless of the performance of the Participating fund. Non-guaranteed Benefits are in the form of Non-Guaranteed Yearly Cash Benefit and performance bonus. The Non-Guaranteed Yearly Cash Benefit and performance bonus stated below are NOT guaranteed and will vary according to the future experience of the Participating fund.

Non-Guaranteed Yearly Cash Benefit

The Non-Guaranteed Yearly Cash Benefit may be payable starting from the end of the second Policy year until the policy matures, as long as the Life insured is alive and the policy is in force.

The Non-Guaranteed Yearly Cash Benefit is declared yearly which will be paid to You together with the Yearly Cash Benefit. You may accumulate both Your Yearly Cash Benefit and the Non-Guaranteed

Yearly Cash Benefit with Us at the prevailing interest rate which is non-guaranteed.

In comparison, at an illustrated investment rate of return of 3.00% p.a., the Non-Guaranteed Yearly Cash Benefit rates is expected to be adjusted downwards depending on the future outlook of the Participating fund.

Please refer to the Policy Illustration for the Non-Guaranteed Yearly Cash Benefit amount at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating fund.

Performance Bonus

Performance bonus is a one-off bonus which may be paid when You surrender Your policy, make a claim on the policy or when the policy matures. The amount varies, depending on the number of completed years the policy has been in force with Us.

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus upon claim or maturity, expressed as a percentage of the total Premiums paid, is illustrated as follows:

For a premium payment term of 2 years

End of Policy Year	Performance Bonus Upon Claim or Maturity				
	Policy Term: 6 Years	Policy Term: 7 Years	Policy Term: 8 Years	Policy Term: 9 Years	Policy Term: 10 Years
1	0.79%	0.79%	0.79%	0.79%	0.79%
2	1.29%	1.29%	1.29%	1.29%	1.29%
3	1.93%	1.93%	1.93%	1.93%	1.93%
4	2.57%	2.57%	2.57%	2.57%	2.57%
5	3.22%	3.22%	3.22%	3.22%	3.22%
6	5.14%	3.86%	3.86%	3.86%	3.86%
7	N.A.	6.09%	4.50%	4.50%	4.50%
8	N.A.	N.A.	7.08%	5.14%	5.14%
9	N.A.	N.A.	N.A.	8.12%	5.79%
10	N.A.	N.A.	N.A.	N.A.	9.20%

For a premium payment term of 5 years

End of Policy Year	Performance Bonus Upon Claim or Maturity				
	Policy Term: 11 Years	Policy Term: 12 Years	Policy Term: 13 Years	Policy Term: 14 Years	Policy Term: 15 Years
1	3.02%	3.02%	3.02%	3.02%	3.02%
2	3.52%	3.52%	3.52%	3.52%	3.52%
3	4.02%	4.02%	4.02%	4.02%	4.02%
4	4.52%	4.52%	4.52%	4.52%	4.52%
5	5.02%	5.02%	5.02%	5.02%	5.02%
6	5.52%	5.52%	5.52%	5.52%	5.52%
7	6.02%	6.02%	6.02%	6.02%	6.02%

8	6.52%	6.52%	6.52%	6.52%	6.52%
9	7.02%	7.02%	7.02%	7.02%	7.02%
10	7.52%	7.52%	7.52%	7.52%	7.52%
11	9.73%	7.78%	7.78%	7.78%	7.78%
12	N.A.	10.89%	8.03%	8.03%	8.03%
13	N.A.	N.A.	11.64%	8.28%	8.28%
14	N.A.	N.A.	N.A.	12.34%	8.53%
15	N.A.	N.A.	N.A.	N.A.	13.56%

Based on the illustrated investment rate of return of 4.25% p.a., the performance bonus upon surrender, expressed as a percentage of the total Premiums paid, is illustrated as follows:

For a premium payment term of 2 years

End of Policy Year	Performance Bonus Upon Surrender				
	Policy Term: 6 Years	Policy Term: 7 Years	Policy Term: 8 Years	Policy Term: 9 Years	Policy Term: 10 Years
1	0.00%	0.00%	0.00%	0.00%	0.00%
2	1.29%	1.29%	1.29%	1.29%	1.29%
3	1.93%	1.93%	1.93%	1.93%	1.93%
4	2.57%	2.57%	2.57%	2.57%	2.57%
5	3.22%	3.22%	3.22%	3.22%	3.22%
6	5.08%	3.86%	3.86%	3.86%	3.86%
7	N.A.	6.03%	4.50%	4.50%	4.50%
8	N.A.	N.A.	7.02%	5.14%	5.14%
9	N.A.	N.A.	N.A.	8.06%	5.79%
10	N.A.	N.A.	N.A.	N.A.	9.14%

For a premium payment term of 5 years

End of Policy Year	Performance Bonus Upon Surrender				
	Policy Term: 11 Years	Policy Term: 12 Years	Policy Term: 13 Years	Policy Term: 14 Years	Policy Term: 15 Years
1	0.00%	0.00%	0.00%	0.00%	0.00%
2	3.52%	3.52%	3.52%	3.52%	3.52%
3	4.02%	4.02%	4.02%	4.02%	4.02%
4	4.52%	4.52%	4.52%	4.52%	4.52%
5	5.02%	5.02%	5.02%	5.02%	5.02%
6	5.52%	5.52%	5.52%	5.52%	5.52%
7	6.02%	6.02%	6.02%	6.02%	6.02%
8	6.52%	6.52%	6.52%	6.52%	6.52%
9	7.02%	7.02%	7.02%	7.02%	7.02%
10	7.52%	7.52%	7.52%	7.52%	7.52%
11	9.63%	7.78%	7.78%	7.78%	7.78%
12	N.A.	10.79%	8.03%	8.03%	8.03%

13	N.A.	N.A.	11.54%	8.28%	8.28%
14	N.A.	N.A.	N.A.	12.24%	8.53%
15	N.A.	N.A.	N.A.	N.A.	13.46%

All bonuses are not guaranteed unless it has been declared by Us and the actual amount may vary depending on the performance of the Participating fund that the plan is invested.

In comparison, at an illustrated investment rate of return of 3.00% p.a., the claim bonus rates, maturity bonus rates and surrender bonus rates are expected to be adjusted downwards depending on the future outlook of the Participating fund.

Please refer to the Policy Illustration for the bonus amount at the illustrated investment rate of return of 3.00% p.a. and 4.25% p.a. respectively. The two rates are used purely for illustrative purposes and do not represent upper and lower limits of the investment performance of the Participating fund.

Investment of Assets

The investment objective is to maximise the long term returns of the Participating fund through investments consistent with Policy owners' reasonable expectations, while meeting the internal and regulatory solvency requirements. The strategic asset allocation for the Participating fund is as follows:

Asset Type	Strategic Asset Allocation	Actual Allocation as at 31 December 2023
Equities	18.0%	10.6%
Bonds	70.0%	83.6%
Others Assets*	12.0%	5.8%
Total Assets	100.0%	100.0%

*Other assets include alternative assets, cash and policy loan.

While We partly manage the assets of the Participating fund, Maybank Asset Management Singapore Pte. Ltd. ("Maybank Asset Management Singapore"), Our sister company, has been appointed to primarily manage the assets. In addition, BlackRock (Singapore) Ltd has been appointed in March 2023 to manage a portion of the assets.

Maybank Asset Management Singapore address: 50 North Canal Road #03-01, Singapore 059304.

BlackRock (Singapore) Limited address: 20 Anson Road, #18-01 Twenty Anson, Singapore 079912.

Investment Rate of Return

For Our Participating fund, the past investment rates of return (after deducting investment expenses only) are shown in the table below.

	2021	2022	2023	Average of last 3 years	Average of last 5 years	Average of last 10 years
Investment Returns	-1.13%	-11.06%	5.49%	-2.48%	1.26%	NA

Please note that past performance is not necessarily indicative of future performance.



The Etiqa Participating fund was set up in August 2014. Hence, the Investment Returns averaged over the last ten (10) years of the Participating fund is not shown.

Total Expense Ratio (TER)

The TER is the proportion of total expenses incurred by the Participating fund to the assets of the Participating fund. These expenses include costs such as investment, management, distribution, taxation and other expenses.

An expected level of expenses to be incurred by the Participating fund has been allowed for in the Premiums payable for Your policy and is not an additional cost to You. If the actual level of expenses vary significantly from the expected level of expenses, it may affect the non-guaranteed Benefits You may receive.

For Our Participating fund, the past TERs are shown in the table below.

	2021	2022	2023	Average of last 3 years	Average of last 5 years	Average of last 10 years
Total Expense Ratio	2.32%	2.26%	1.16%	1.86%	3.02%	NA

Please note that past expense ratios are not necessarily indicative of actual expenses that may be incurred in the future.

The Etiqa Participating fund was set up in August 2014. Hence, the TER averaged over the last ten (10) years of the Participating fund is not shown.

Type of Risk Affecting the Level of Bonuses

The level of bonuses depends on the actual performance of the Participating fund. Key factors affecting the performance of the Participating fund are:

- Investment return
- Expenses incurred or allocated to the Participating fund
- The amount of death and sickness claims paid out on policies in the Participating fund
- The numbers of surrenders of the policies in the Participating fund

We will determine the level of bonuses taking into account the current performance, the future outlook as well as the financial soundness of the Participating fund.

Sharing of Risks

Your Premium, along with those of other Participating policies will be combined in one pool of assets in the Participating fund. The surrender risks are pooled and shared by all policies in the Participating fund which include both single and regular Premium plans. The investment risks borne by Your plan will be shared with other Participating plans. Other risks may be shared among products that have the same features. Examples of such risks include expense risks, mortality risks and morbidity risks.

In determining the level of bonuses that can be supported, the assets available to back the plan will be derived by accumulating the Premium paid at the actual rate of investment return less the cost of insurance, expenses incurred, commission paid, taxes and other costs that may be incurred in managing



the Participating fund.

Smoothing of Bonuses

As investment performance fluctuates over time, bonuses are smoothed to achieve stable medium to long term returns on Your policy. As a result, some of the investment returns in good years may not be distributed so as to boost returns in years where the investment return is low. However, the effect of smoothing is intended to be neutral over time.

(i) Non-Guaranteed Yearly Cash Benefit

Etiqa's bonus distribution policy is to keep the Non-Guaranteed Yearly Cash Benefit at a level that is expected to be sustainable over the long term. Thus, while the Non-Guaranteed Yearly Cash Benefit is usually reviewed annually, it is not expected to fluctuate from year to year. Nevertheless, it may be adjusted up or down under exceptional circumstances.

There is no Non-Guaranteed Yearly Cash Benefit declared yet as this plan was launched in 2024.

(ii) Performance Bonus

There is no performance bonus declared yet as this plan was launched in 2024.

Please note that past performance is not necessarily indicative of future performance.

Fees and Charges

This plan shares in the experience of the fund. This means that any expenses incurred by the fund can be charged to the policy according to the risk-sharing rules described earlier.

Examples of such expenses include:

- investment fees paid to fund managers for providing management services
- mortality (death), Terminal illness, lapse and surrender claims
- marketing and other distribution-related costs
- administration fees incurred in underwriting of new business
- management and overhead expenses

All expenses are shared and charged to the assets backing the policy according to the risk-sharing rules described earlier.

Please note that the charges described in this section will not be in the form of explicit fees or charges to You; it has already been allowed for in calculating Your Premium.

Policy Conditions

Free Look Period:

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You.



If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

Termination:

Your policy will end when one of these events happens first:

- a) the policy is terminated in accordance with the terms and conditions of the policy;
- b) We paid out 100% of the Death Benefit or TI Benefit;
- c) full surrender of the policy and We paid out 100% of the Surrender value;
- d) We paid 100% of the Maturity Benefit;
- e) the loan amount on this policy owing to Us exceeds the Surrender value;
- f) Your written request and Our acceptance to terminate the policy; or
- g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Exclusions

There are certain conditions under which no Benefits will be payable. These conditions are stated as exclusions.

Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later.

When this happens, We will refund the total Premiums paid without interest, less any amounts owing to Us from this policy.

TI Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

Accidental Death Benefit

We do not pay the Accidental Death Benefit if the Accidental death is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;

- b) state of an unsound mind;
- c) unlawful acts, provoked assault or deliberate exposure to danger;
- d) the effects of alcohol, drugs or any dependence;
- e) illnesses, psychological conditions or eating disorders;
- f) heat stroke;
- g) a bad reaction to drugs or medication;
- h) the effects of viruses (for example, dengue), bacteria or diseases;
- i) the negative effects or complications of medical and surgical care;
- j) treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- k) radiation or contamination from radioactivity;
- l) being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- m) military, air force or naval operations, except when carried out in peacetime;
- n) war (declared or not), revolution or any warlike operation, acts of foreign enemy, hostilities, rebellion, civil war, insurrection, military or usurped powers, terrorism, provoking an assault;
- o) Accident(s) arising and due to pregnancy or confinement and related complications;
- p) participation in hazardous activities;
- q) participation in professional or competitive sports where the Life insured would or could earn income or remuneration from engaging in such sports; or
- r) illness or diseases of any kind, including but not limited to, fits, hernia, venereal disease, Acquired Immunodeficiency Syndrome (AIDS) or food poisoning, bite(s) inflicted by animal or insect.

TPD Premium Waiver Benefit

We will not waive the Premium for this policy if the TPD is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) criminal acts, war (declared or not), terrorism and chemical warfare;
- c) participating in aviation (except as fare-paying passenger or member crew of a commercial airline), any dangerous or hazardous sport or hobby such as (but not limited to) steeple chasing, polo, horse racing, underwater diving, hunting, motor vehicular racing, mountaineering or potholing, or aerial sports such as skydiving, parachuting, bungee jumping; or
- d) effects of drug or alcohol addiction.

Other Material Information

Update on Performance:

You can expect to receive an annual bonus update from Us on the performance of Your policy and the Participating fund, by October each year. An updated Policy Illustration is available upon request.

Conflict of Interest:

Potential conflicts of interest arise in the allocation of expenses between the Participating and other insurance funds. Over-allocation of expenses to the Participating fund is detrimental to Policy Owners of Participating policies. As such, Etiqa strives to achieve a fair allocation substantiated by regular expense investigations.



Related Party Transactions:

All transactions with the related parties will be approved by relevant internal committee to ensure that transactions are done at arm's length.

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the Surrender value, if any, that is payable to You may be zero or less than the total Premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the potential cost of surrendering the plan early.

Note:

Age means the age at next birthday.

Face value is the notional value used to determine the Non-Guaranteed Yearly Cash Benefit and the Yearly Cash Benefit. It is not the sum insured of Your policy.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.

If You wish to know more about Participating life insurance products, You may refer to "Your Guide to Life Insurance" and "Your Guide to Participating Policies" on Our website or LIA's website (www.etiqa.com.sg or www.lia.org.sg). Alternatively, We can provide You a copy of the guide upon request.