



Tiq CashSaver

POLICY CONTRACT



Contents

1	Our Agreement	Page
1.1	The Agreement	1
1.2	No Restriction on Residence, Travel and Occupation	1
1.3	Policy Currency	1
2	Policy Owner's Protection Scheme	2
3	Our Responsibilities	
3.1	Yearly Cash Benefit	2
3.2	Surrender Benefit	3
3.3	Maturity Benefit	3
3.4	Extended Grace Period Option	3
3.5	Bonuses	4
3.6	Loans	4
3.7	Paid-Up	5
4	Your Responsibilities	
4.1	Premium	5
4.2	Reinstatement	5
5	What is Covered?	
5.1	Death Benefit	5
5.2	Terminal Illness ("TI") Benefit	6
5.3	Accidental Death Benefit	6
5.4	Total & Permanent Disability ("TPD") Premium Waiver Benefit	7
6	What Is Not Covered?	
6.1	Death Benefit	8
6.2	TI Benefit	8
6.3	Accidental Death Benefit	8
6.4	TPD Premium Waiver Benefit	9
7	Making Claims From The Policy	
7.1	How to make a Claim	9
7.2	Who do We pay Benefits to	9
8	Our Rights	
8.1	Incontestability	10
8.2	Correction of Mistakes and Errors	10
8.3	Fraud and Misrepresentation	10
8.4	Change of Address, Country of Residence or Citizenship	10
8.5	Changes in Taxation, Regulations and Legislation	11
8.6	Errors In Age / Gender / Smoker Status / Country of Residence	11
8.7	Prohibited Person Limitation and Exclusion	11
9	Your Rights	
9.1	Free Look	11
9.2	Transferring the Legal Right of the Policy	12
9.3	Nominees	12
10	When Will Your Policy End?	12
11	What Do We Mean With These Words?	12

1. Our Agreement

1.1 The Agreement

Your policy is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Policy Contract for Tiq CashSaver
- Cover page
- Your Policy Information Page
- Your Proposal form
- Your Policy Illustration
- Your Product Summary
- Your Financial Needs Analysis (if applicable)
- Our offer of conditional acceptance (if any)
- Any Endorsements We may issue to You on this policy
- Any supplementary questionnaires that You have given to Us for Our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form, any supplementary questionnaires, medical reports and medical examination to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this policy. We reserve the rights to void Your policy if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any expenses incurred in providing You the policy.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Policy Information Page and which are explained in this Policy Contract.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001 of Singapore or any statutory modification or re-enactment of the said Act.

1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured's residence, travel and occupation, unless We state differently in the Endorsements.

1.3 Policy Currency

All Premiums and Benefits of this policy are in Singapore dollars, unless We state differently on the Policy Information Page.

2. Policy Owner's Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

3. Our Responsibilities

This is a regular Premium endowment plan designed to provide a Yearly Cash Benefit starting from the end of the second Policy year and a Maturity Benefit at the end of the policy term.

This plan also provides coverage against death, terminal illness and accidental death (on or before reaching the Policy anniversary when the Life insured attains Age 80) during the policy term. It also waives the Premium of the policy if You become totally and permanently disabled (on or before reaching the Policy anniversary when You attain Age 86).

You can choose Your premium payment term to be two (2) or five (5) years. Depending on Your choice of premium term, the policy terms available ranges from six (6) to fifteen (15) years.

This is a Participating life insurance policy. It allows You to participate in the performance of the Participating fund in the form of bonuses that are not guaranteed.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of application.

Your policy covers the Benefits described below.

3.1 Yearly Cash Benefit

You will receive a guaranteed Yearly Cash Benefit starting from the end of the second Policy year until the policy matures, as long as the Life insured is alive and the policy is in force.

The Yearly Cash Benefit is 3.9% of the Face value.

You may accumulate Your Yearly Cash Benefit with Us at the prevailing interest rate. The prevailing interest rate is non-guaranteed and We may change the interest rate at any time by giving You thirty (30) days' written notice. You may withdraw the Yearly Cash Benefit accumulated with Us at any time with no charges but the minimum withdrawal amount each time is the lower of either S\$1,000 or the entire amount.

Before We make any payments, any amounts owing to Us will first be deducted.

If You did not state your choice of Yearly Cash Benefit payout option, the default option is to accumulate Your Yearly Cash Benefit with Us at the prevailing interest rate which is non-guaranteed. You can write in to Etiqa to change Your option fourteen (14) days before Your Yearly Cash Benefit payout.

3.2 Surrender Benefit

Upon surrender, the Surrender Benefit is paid in one lump sum. The total Surrender Benefit payable is the sum of the following:

- a) the guaranteed Surrender value; and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amounts owing to Us.

If You have paid an Advance Premium on this policy and You surrender the policy in the first Policy year, We will pay the Surrender Benefit mentioned above and refund the Advance Premium paid (without any interest).

3.3 Maturity Benefit

Upon maturity if the policy is still in force, the Maturity Benefit payable is the sum of the following:

- a) the guaranteed maturity value; and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amount owing to Us.

3.4 Extended Grace Period Option

After the end of the first Policy year, if the policy is in force, You have the option to request for a sixty (60) days extension to Your policy's Grace Period. This option can be exercised two (2) times subject to the following:

- a) You are retrenched and remained unemployed for at least thirty (30) consecutive days before reaching Age 65 ("**Retrenchment**"); or
- b) You are self-employed and are issued a hospitalisation leave for sixty (60) days or more by a Singapore Hospital.

Retrenchment will be subject to the following conditions:

- i) You are not retrenched from self-employment, nor an independent contractor or sole proprietor;
- ii) the employer is not a spouse, nor Relative of Yours or Your spouse;
- iii) Your spouse, Relative of Yours or Your spouse does not:
 - a) hold a Substantial interest in; nor
 - b) are in a position to exercise control over the appointment and termination of employees in the company, corporation, limited liability partnership, society, association or partnership (or such other similar body whether incorporated or unincorporated) which employs You;
- iv) the retrenchment does not arise out of Your:
 - a) retirement;
 - b) resignation;
 - c) termination or suspension due to wilful or deliberate misconduct or unlawful behaviour;
 - d) natural expiry of the employment contract;
 - e) leave of absence whether paid or unpaid;
 - f) military discharge; or
 - g) any voluntary forfeiture of income by You; and/or

- h) if You are retrenched from a full-time employment which You have not worked for at least six (6) consecutive months immediately prior to the retrenchment.

If the required Premiums are not paid by the expiry of the extended Grace Period, We will pay the Premiums for You so that the policy can continue provided that Your policy has accumulated enough Surrender value to pay for the Premiums. This is a loan (automatic Premium loan) from Us and We will charge You an interest on the loan. Interest accrues on a daily basis. If Your policy do not have enough Surrender value, Your policy will lapse. We will deduct the loan and interest from any amount We may be due to pay under this policy.

3.5 Bonuses

Your policy comprises of a Participating component. A part of the Premiums You pay will go into a life Participating fund. We will share the profit or loss of this fund with You.

Profits will be shared with You by giving You bonuses in the following ways:

- a) Non-Guaranteed Yearly Cash Benefit
The Non-Guaranteed Yearly Cash Benefit may be payable starting from the end of the second Policy year until the policy matures, as long as the Life insured is alive and the policy is in force.

The Non-Guaranteed Yearly Cash Benefit is declared yearly which will be paid to You together with the Yearly Cash Benefit. You may accumulate both Your Yearly Cash Benefit and the Non-Guaranteed Yearly Cash Benefit with Us at the prevailing interest rate which is non-guaranteed.

- b) Performance Bonus
Performance bonus is a one-off bonus which may be paid when You surrender Your policy, make a claim on the policy or when the policy matures. The amount varies, depending on the number of completed years the policy has been in force with Us.

All bonuses are not guaranteed unless it has been declared by Us and the actual amount may vary depending on the performance of the Participating fund that the plan is invested.

3.6 Loans

Subject to Our approval, You may take a loan on Your policy of up to 90% of its total Surrender value less any amounts owing to Us.

We will charge an interest on the policy loan and may change the interest rate at any time by giving You thirty (30) days' written notice in advance. Interest accrues on a daily basis. You may repay the policy loan and interest at any time. If the policy loan plus interest is more than the total Surrender value, this policy will end.

We will deduct the policy loan and interest from any amount We may be due to pay to You under this policy.

3.7 Paid-up

You may convert this policy to a Paid-up policy so that You do not have to pay future Premiums. The coverage will be reduced. After conversion to Paid-up policy, We will stop adding bonuses to Your policy. Policy loan is not allowed after conversion to Paid-up policy.

4. Your Responsibilities

4.1 Premium

The Premiums for this plan is level and guaranteed throughout the premium payment term. Premiums can be paid monthly, quarterly, half-yearly or yearly.

You will pay the first Premium at the time You apply for this policy. Thereafter, You will pay all future Premiums within thirty (30) days from the due date or such duration, where applicable, ("**Grace Period**") so as to continue the policy.

If the required Premiums are not paid by the expiry of the Grace Period, We will pay the Premiums for You so that the policy can continue provided that Your policy has accumulated enough Surrender value to pay for the Premiums. This is a loan (automatic Premium loan) from Us and We will charge You an interest on the loan. Interest accrues on a daily basis. If Your policy do not have enough Surrender value, Your policy will lapse. We will deduct the loan and interest from any amount We may be due to pay under this policy.

If You have made an Advance Premium on this policy, You are not allowed to withdraw the Advance Premium paid during the policy term after the fourteen (14) days Free Look Period.

4.2 Reinstatement

If Your policy ends due to the loan amount on this policy exceeding the Surrender value or the required Premium(s) is not paid by the expiry date of the Grace Period, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- a) paying the outstanding amount You owe with interest; and
- b) giving Us satisfactory proof of the Life insured's good health, at Your own expense. However, if We did not ask for the Life insured's health declaration or medical checks at the time of application, then You need not give Us satisfactory proof of the Life insured's good health.

Reinstatement is subject to Our approval.

5. What is Covered?

Your policy covers the Benefits described below while the policy is in force.

5.1 Death Benefit

Upon death of the Life insured during the term of the policy while the policy is in force, the Death Benefit payable is the sum of the following:

- a) 101% of the total Premiums paid (excluding Advance Premium); and
- b) performance bonus (if any); and
- c) Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any); less any amounts owing to Us.

When We make this payment, the policy ends.

If You have paid an Advance Premium on this policy and death of the Life insured occurred in the first two (2) Policy years, We will pay:

- a) 101% of one (1) yearly Premium paid if death of the Life insured occurred in the first Policy year and refund the Advance Premium paid (without any interest); or
- b) 101% of two (2) yearly Premiums paid if death of the Life insured occurred in the second Policy year;
plus any performance bonus (if any), Yearly Cash Benefit and Non-Guaranteed Yearly Cash Benefit accumulated with Us (if any), less any amounts owing to Us.

When We make this payment, the policy ends.

5.2 Terminal Illness ("TI") Benefit

If the Life insured has a TI while the policy is in force, We will pay the Death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with TI Benefit.

If the TI Benefit payable is less than the Death Benefit, the Death Benefit will be automatically reduced by the amount paid for the TI. The policy remains in force and the remaining Death Benefit is the original Death Benefit less the amount paid for TI.

If the TI Benefit payable is the same as the Death Benefit, the policy ends when We make this payment.

5.3 Accidental Death Benefit

Upon Accidental death of the Life insured on or before reaching the Policy anniversary when the Life insured attains Age 80 while the policy is in force, We will pay 50% of the total Premiums paid (excluding Advance Premium) in addition to the Death Benefit. When We make this payment, the policy ends.

If You have paid an Advance Premium on this policy and Accidental death of the Life insured occurred in the first two (2) Policy years, We will pay:

- a) 50% of one (1) yearly Premium paid in addition to the Death Benefit if death of the Life insured occurred in the first Policy year and refund the Advance Premium paid (without any interest); or
- b) 50% of two (2) yearly Premiums paid in addition to the Death Benefit if death of the Life insured occurred in the second Policy year.

When We make this payment, the policy ends.

The maximum aggregate amount payable for Accidental death shall not exceed Two Million Singapore Dollars (SGD 2,000,000) per Life insured for all policies and riders issued by Us with Accidental death Benefits.

5.4 Total & Permanent Disability (“TPD”) Premium Waiver Benefit

If You become totally and permanently disabled (on or before reaching the Policy anniversary when You attain Age 86) during the premium term while the policy is in force, We will waive all future Premiums on the policy for the remaining premium term.

The maximum aggregate amount payable is Four Million Singapore Dollars (SGD 4,000,000) per Life insured for all policies and riders issued by Us with TPD Benefits.

"Totally and Permanently Disabled" and "Total and Permanent Disability" have the same meaning.

Total and permanent disability is a disability that lasts continuously for at least one hundred and eighty (180) days, which the Doctor considers permanent and expects it to last throughout Your lifetime. This means one of the following:

- a) A disability where Your Age is between 17 and 65 cannot perform any work or occupation, or
- b) A disability where You suffer from any of these:
 - total and irrecoverable loss of sight in both eyes; or
 - loss of two or more limbs, each above the wrist or ankle; or
 - total and irrecoverable loss of sight in one eye and loss of one limb at or above the wrist or ankle.
- c) A disability where You cannot do at least three (3) out of six (6) Activities of Daily Living without physical help from another person or mechanical equipment.

The six (6) Activities of Daily Living are:

Washing - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.

Dressing - The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.

Feeding - The ability to feed oneself food after it has been prepared and made available.

Toileting - The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.

Mobility - The ability to move indoors from room to room on level surfaces.

Transferring - The ability to move from a bed to an upright chair or wheelchair, and vice versa.

- d) A disability where You have to be confined to a home, a Hospital or other institution in order to receive constant care and medical attention.

If You are unemployed at the time of disability, then only (b) and (c) shall apply.

6. What is Not Covered?

There are certain conditions under which no Benefits will be payable. These conditions are stated as exclusions.

6.1 Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later.

When this happens, We will refund the total Premiums paid without interest, less any amounts owing to Us from this policy.

6.2 TI Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- c) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

6.3 Accidental Death Benefit

We do not pay the Accidental Death Benefit if the Accidental death is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) state of an unsound mind;
- c) unlawful acts, provoked assault or deliberate exposure to danger;
- d) the effects of alcohol, drugs or any dependence;
- e) illnesses, psychological conditions or eating disorders;
- f) heat stroke;
- g) a bad reaction to drugs or medication;
- h) the effects of viruses (for example, dengue), bacteria or diseases;
- i) the negative effects or complications of medical and surgical care;
- j) treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- k) radiation or contamination from radioactivity;
- l) being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- m) military, air force or naval operations, except when carried out in peacetime;

- n) war (declared or not), revolution or any warlike operation, acts of foreign enemy, hostilities, rebellion, civil war, insurrection, military or usurped powers, terrorism, provoking an assault;
- o) Accident(s) arising and due to pregnancy or confinement and related complications;
- p) participation in hazardous activities;
- q) participation in professional or competitive sports where the Life insured would or could earn income or remuneration from engaging in such sports; or
- r) illness or diseases of any kind, including but not limited to, fits, hernia, venereal disease, Acquired Immunodeficiency Syndrome (AIDS) or food poisoning, bite(s) inflicted by animal or insect.

6.4 TPD Premium Waiver Benefit

We will not waive the Premium for this policy if the TPD is directly or indirectly, wholly or partly caused by:

- a) intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) criminal acts, war (declared or not), terrorism and chemical warfare;
- c) participating in aviation (except as fare-paying passenger or member crew of a commercial airline), any dangerous or hazardous sport or hobby such as (but not limited to) steeple chasing, polo, horse racing, underwater diving, hunting, motor vehicular racing, mountaineering or potholing, or aerial sports such as skydiving, parachuting, bungee jumping; or
- d) effects of drug or alcohol addiction.

7. Making Claims From the Policy

7.1 How to make a Claim

We must be informed in writing within three (3) months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim.

We reserve the rights to reject Your claim if the terms and conditions stated in this Policy Contract are not met.

7.2 Who do We pay Benefits to

If the policy has been assigned, the Benefit amount will be paid to the Assignee. If the policy has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this policy from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this policy.

8. Our Rights

8.1 Incontestability

Claims will not be rejected and this policy will not be voided or have its terms revised after this policy has been in force for two (2) years from the Policy commencement date or the latest Reinstatement date, whichever is later, except for:

- a) fraud;
- b) material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- c) non-payment of Premium; or
- d) policy exclusions.

However, if the above mentioned event occurs, We reserve the rights to void the policy, revise the terms of the policy or reject any claims even after two (2) years have passed from the Policy commencement date or the latest Reinstatement date, whichever is later. We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any amounts owing to Us as well as any expenses incurred by Us in providing You the policy.

8.2 Correction of Mistakes and Errors

When We find any mistake or error made in this policy, We will make the correction and inform You by way of an Endorsement.

8.3 Fraud and Misrepresentation

If You or Your executors, administrators, Nominees or any other Proper claimant obtains any sum payable under this policy through fraudulent means or devices, all Benefits paid under this policy shall be forfeited and must be immediately repaid. This policy will be terminated immediately and there will be no refund of Premiums. We shall have no liability in respect of such claims and shall be entitled to recover any payment made prior to the discovery of the fraud or misrepresentation.

8.4 Change of Address, Country of Residence or Citizenship

You must, as soon as practicable within three (3) months of the changes, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of twelve (12) consecutive calendar months.

You must also, as soon as practicable within three (3) months of the change, notify Us in writing if there is a change of address for the Life insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the policy or continue cover on prevailing or varied terms and conditions.

8.5 Changes in Taxation, Regulations and Legislation

Should there be any changes in taxation, regulations or legislation that will affect this policy, We may vary the terms of the policy accordingly. If We do so, We shall notify You by giving You thirty (30) days' notice prior to such change.

8.6 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the Premium paid is wrong, We reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of Premium, We will refund the excess Premium paid without interest.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this policy, We will not pay any Benefits and the policy will be terminated. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this policy) without interest and less any amounts owing to Us as well as any expenses incurred by Us in providing You the policy.

8.7 Prohibited Person Limitation and Exclusion

If You are or any relevant person is found to be a Prohibited Person:

- a) We are entitled not to accept the application; and
- b) if any policy is issued, We are entitled to end/terminate the policy, not pay any Benefits or not allow any transaction to be carried out under the policy. We will not refund any unutilised Premium when the policy is ended/terminated.

You will need to inform Us immediately if there is any change in Your or any relevant person's identity, status or identity documents.

Our decision in respect of this exclusion will be final.

9. Your Rights

9.1 Free Look

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.

9.2 Transferring the Legal Right of the Policy

If You write to Us and We agree to the transfer, You can transfer (assign) this policy to another person. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

9.3 Nominees

Subject to the current laws and regulations, You may add, change or remove a Nominee(s) to receive the share of the Benefit by giving Us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

10. When Will Your Policy End?

Your policy will end when one of these events happens first:

- a) the policy is terminated in accordance with the terms and conditions of the policy;
- b) We paid out 100% of the Death Benefit or TI Benefit;
- c) full surrender of the policy and We paid out 100% of the Surrender value;
- d) We paid 100% of the Maturity Benefit;
- e) the loan amount on this policy owing to Us exceeds the Surrender value;
- f) Your written request and Our acceptance to terminate the policy; or
- g) any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

11. What Do We Mean With These Words?

Accidental / Accident means a sudden, unforeseen and unplanned event causing bodily injury that is violent, external and visible in nature. It is not caused by sickness, disease, gradual physical, mental changes or any other causes. The Accident must occur after the Policy issue date.

Advance Premium refers to the second year's Premium that You have paid in advance at the time of application. The Advance Premium facility is not a bank savings account nor a bank deposit. Advance Premium will be refunded without any interest when You surrender Your policy, make a claim on the policy for the Death Benefit, TI Benefit, Accidental Death Benefit or TPD Premium Waiver Benefit or when the policy ends as a result of Termination clause 10 (e), (f) or (g), in the first policy year.

Age means the age at next birthday.

Assignee means any person to whom You have transferred Your rights as the Policy Owner and the assignment is registered with Us.

Basic policy means the policy as it exists, including the supplementary terms and any Endorsement made to it, without any optional supplementary contract / rider.

Benefit(s) means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

Doctor means a licensed person who is qualified by degree in western medicine to practice medicine. The license is given by the appropriate medical authority of his country of residence to practice medicine within his scope of licensing and training. This cannot be You, the Life insured, a family member or a relative.

Endorsement means any written change to the policy which is issued and properly authorised by Us.

Face value is the notional value used to determine the Non-Guaranteed Yearly Cash Benefit and the Yearly Cash Benefit. It is not the sum insured of Your policy.

Hospital means a legally constituted establishment which:

- a) is licensed as a Hospital under the relevant national laws and regulations of the country it operates in;
- b) has registered nurses and at least one Doctor stationed at all times;
- c) mainly operates to diagnose and treat injuries or illnesses on an in-patient basis;
- d) has organised facilities for diagnosis, treatment and major surgery; and
- e) is not primarily a nursing facility, clinic, nursing home, convalescence home, psychiatric facility, drug and alcohol rehabilitation facility, preventative medicine facility, hospice care or a similar establishment.

Life insured means the person whom We provide the cover for. The Life insured does not have any right to the policy, unless he/she is also the Policy owner.

Nominee(s) is a person that You have nominated (under the **Insurance Act 1966** and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the policy upon Your death. The nomination must be registered with Us.

Paid-up means You stop paying any future Premiums and the Benefit is reduced accordingly.

Participating means it shares in the surplus or profits of the life Participating fund.

Policy commencement date means the date the policy commences, as shown in the Policy Information Page.

Policy issue date means the date We issue the policy. This is shown in the Policy Information Page.

Policy owner is the person named as the owner in the Policy Information Page or any Endorsement issued by Us. The Policy owner has full rights on the policy, unless the policy has been transferred to another party.

Policy year / Policy anniversary is the 1-year period that starts on the Policy commencement date or any subsequent anniversary of the Policy commencement date.

Pre-existing condition means the existence of any signs or symptoms before the Policy commencement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

Premium(s) is the amount You pay to Us to keep this policy in force.

Prohibited Person means a person or entity who is, or who is related to a person or entity:

- a) subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict Us from providing insurance or carrying out any transaction under this policy; or
- b) who is involved in any terrorist or illegal activities or placed on sanction listing or issued with freezing order

Proper claimant(s) has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own Benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

Proposal form means the form You signed to buy this policy from Us. It includes anything written, said (and recorded) and/or any document given to Us which has information for Us to rely on before We decide to issue this policy.

Relative means parent, sibling, uncle, aunt, nephew, niece, grandparent, child and grandchild.

Reinstatement date is the date We reinstate Your policy back to in force.

Substantial interest means owning 5% or more of the equity interest in a body corporate.

Surrender value means the monetary value the Basic policy has accumulated over the policy term of the policy, minus any outstanding amount that You owe Us.

Terminal illness (TI) is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within 12 months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

We, Our, Us, the Company means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

You, Your means the Policy owner.