

# 5-year fixed plan

## POLICY CONTRACT

## Contents

<b>1.</b>	<b>Our Agreement</b>	<b>3</b>
1.1	The Agreement	3
1.2	No Restriction on Residence, Travel and Occupation	3
1.3	Policy Currency	3
<b>2.</b>	<b>Policy Owners' Protection Scheme</b>	<b>4</b>
<b>3.</b>	<b>Our Responsibilities</b>	<b>4</b>
3.1	Account Value	4
3.2	Guaranteed Interest Rate	4
3.3	Death Benefit	4
3.4	Surrender Benefit	4
3.5	Maturity Benefit	5
3.6	Top-up	5
<b>4.</b>	<b>Your Responsibilities</b>	<b>5</b>
4.1	Premium	5
4.2	Changes in Information Provided	5
<b>5.</b>	<b>What Is Not Covered?</b>	<b>5</b>
5.1	Death Benefit	5
<b>6.</b>	<b>Making Claims from the Rider</b>	<b>6</b>
6.1	How to make a Claim	6
6.2	Who do We pay Benefits to	6
<b>7.</b>	<b>Our Rights</b>	<b>6</b>
7.1	Incontestability	6
7.2	Fraud and Misrepresentation	6
7.3	Change of Address, Country of Residence or Citizenship	7
7.4	Correction of Mistakes and Errors	7
7.5	Changes in Taxation, Regulations and Legislation	7
7.6	Errors in Age / Gender / Smoker Status / Country of Residence	8
7.7	Prohibited Person Limitation and Exclusion	8
<b>8.</b>	<b>Your Rights</b>	<b>8</b>
8.1	Free Look	8
8.2	Assignment	8
8.3	Nominees	8
<b>9.</b>	<b>When Will Your Rider End?</b>	<b>9</b>
<b>10.</b>	<b>What Do We Mean With These Words?</b>	<b>9</b>

This is a group insurance policy issued to SingCash Pte. Ltd. (Company Registration No. 201106360E) (“Group Policy Owner”) and provides coverage to eligible Singtel Dash Customer (“Life Insured”).

## 1. Our Agreement

### 1.1 The Agreement

Your rider is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Terms and Conditions for 5-year fixed plan
- Your Endorsement
- Your Proposal form
- Your Policy Illustration
- Your Product Summary
- Your Financial Needs Analysis (if any)
- Our offer of conditional acceptance (if any)
- Any Endorsements We may issue to You on this rider
- Any supplementary questionnaires that You have given to Us for Our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this rider. We reserve the rights to void Your rider if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the Portfolio fund and any costs incurred by the Company in assessing the risk under the rider, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this rider will also be deducted.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Endorsement and which are explained in this Policy Contract for 5-year fixed plan.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001, of Singapore or any statutory modification or re-enactment of the said Act.

### 1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life Insured's residence, travel and occupation, unless We state differently in the Endorsements.

### 1.3 Policy Currency

All Premiums and Benefits of this rider are in Singapore dollars, unless We state differently on the Endorsement.

## 2. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

## 3. Our Responsibilities

This is a Single Premium, Non-participating endowment rider denominated in Singapore dollars. This rider has a policy term of 5 years and pays 105% of the Rider Account Value upon the death of the Life Insured during the policy term. A lump sum guaranteed Maturity Benefit will be paid at the end of the policy term.

This Rider can be attached to Dash PET and Dash PET 2 Policies, which will be collectively call "Dash PET Policy(ies)" in this document.

The minimum and maximum Single Premium you can apply for this Rider are S\$1,000 and S\$200,000 respectively.

The maximum aggregate amount for the Account Value for all Dash PET Policies (excluding Dash PET Plus) and fixed plan riders issued by Us will be S\$500,000 per Life Insured.

Your Rider covers the Benefits described below.

### 3.1 Account Value

The Rider Account Value is calculated as the Single Premium paid plus accumulated guaranteed interest.

### 3.2 Guaranteed Interest Rate

We give a guaranteed interest rate to Your Rider expressed as a percentage of Your Rider Account Value. It is only applied to this Rider's Account Value, but not to your Dash PET Policy or other Riders Account Value. The guaranteed interest will be added to this Rider Account Value on every monthiversary, even after reaching the maximum aggregate amount stated above.

Please refer to Your Rider Policy Illustration for the guaranteed interest rate.

### 3.3 Death Benefit

Upon death of the Life Insured while the rider is in force, We will pay 105% of the Rider Account Value, less any amounts owing to Us. When We make this payment, the rider ends.

### 3.4 Surrender Benefit

You may surrender Your rider in full any time after free look.

Upon surrender, We will pay the Surrender Benefit in one lump sum which is equivalent to the Rider Account Value, less surrender charges and any amounts owing to Us. The Surrender Benefit will be paid to Your corresponding Dash PET Account.

Please refer to the Policy Illustration for the value of the Surrender Benefit.

### **3.5 Maturity Benefit**

On the maturity date, if the rider is still in force, We will pay You the guaranteed Maturity Benefit in one lump sum less any outstanding amount owing to Us. The Maturity Benefit will be paid to Your corresponding Dash PET Account.

Please refer to the Policy Illustration for the value of the Maturity Benefit.

### **3.6 Top-up**

We do not allow any Top-up for this Rider.

## **4. Your Responsibilities**

### **4.1 Premium**

This is a Single Premium policy.

### **4.2 Changes in Information Provided**

For any changes in the information (including any changes in the residency, citizenship or tax status) provided to Us when You are applying for this rider, We must be informed in writing immediately. We reserve the right to make changes to the rider based on the new information provided to Us.

## **5. What Is Not Covered?**

We will not pay the covered benefits in certain instances.

### **5.1 Death Benefit**

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by:

- (a) Life Insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Rider issue date, the last Top-up transaction made or policy reactivation date (where applicable), whichever is later. When this happens, We will return the Premiums paid (less any amounts previously paid to You under this rider) without accumulated guaranteed interest, less any amounts owing to Us from this rider.
- (b) Death due to Pre-existing conditions throughout the policy term. When this happens, We will return the Rider Account Value on the date of death occurrence, less any amounts owing to Us from this rider.
- (c) When there is condition(s) specific to the Life Insured which We will not cover, We will state them on Our offer of conditional acceptance, the Certificate of Insurance and Endorsement. If the Life Insured suffers directly or indirectly from the excluded events, We will return the higher of either the Premiums paid without accumulated guaranteed interest or the Surrender value (if any) on the date of event occurrence, less any amounts owing to Us from this rider.

## 6. Making Claims from the Rider

### 6.1 How to make a Claim

We must be informed in writing within 3 months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim.

Material facts required under this Rider that were not disclosed when required for applying for a new Rider may result in Your claim being rejected. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this rider) without accumulated guaranteed interest, less any amounts owing to Us as well as any expenses incurred by Us in providing You the Rider.

### 6.2 Who do We pay Benefits to

If the Rider has been assigned, the Benefit amount will be paid to the Assignee. If the Rider has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this Rider from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this Rider.

## 7. Our Rights

### 7.1 Incontestability

Claims will not be rejected and this rider will not be voided or have its terms revised after this rider has been in-force for 2 years from the Rider commencement date or the latest Reinstatement date, whichever is later, except for:

- (a) fraud;
- (b) material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- (c) non-payment of Premium; or
- (d) policy exclusions.

However, if the abovementioned event occurs, We reserve the rights to void the rider, revise the terms of the rider or reject any claims even after 2 years have passed from the Rider commencement date or the latest Reinstatement date, whichever is later. We will refund all Premiums paid (less any amounts previously paid to You under this rider) without accumulated guaranteed interest, less any amounts owing to Us as well as any expenses incurred by Us in providing You the rider.

### 7.2 Fraud and Misrepresentation

If You or such other claimant or anyone acting on his / their behalf fraudulently makes any claim under this rider or obtains any sum payable under this rider through fraudulent means or devices, all Benefits paid under this rider shall be forfeited and must be immediately repaid. This rider will be terminated immediately and there will be no refund of Premiums.

### **7.3 Change of Address, Country of Residence or Citizenship**

You must, as soon as practicable, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of 12 consecutive calendar months.

You must also, as soon as practicable, notify Us in writing if there is a change of address for the Life Insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the rider or continue cover on prevailing or varied terms and conditions.

### **7.4 Correction of Mistakes and Errors**

When We find any mistake or error made in this rider, We will make the correction and inform You by way of an Endorsement.

### **7.5 Changes in Taxation, Regulations and Legislation**

At any time when there are changes in taxation, regulations or legislation that will affect this rider, We may vary the terms of the rider accordingly. If We do so, We shall notify You in writing prior to such change.

### **7.6 Errors in Age / Gender / Smoker Status / Country of Residence**

If Your Age, gender, smoker status and/or country of residence is not correctly stated such that the Premium paid is wrong, We reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of Premium, We will refund the excess Premium paid without accumulated guaranteed interest.

Based on the correct Age, gender, smoker status and/or country of residence, if You are not eligible to apply for this rider, We will not pay any Benefits and the rider will be terminated. When this happens, We will refund all Premiums paid (less any amounts previously paid to You under this rider) without accumulated guaranteed interest, less any amounts owing to Us as well as any expenses incurred by Us in providing You the rider.

### **7.7 Prohibited Person Limitation and Exclusion**

If You are or any relevant person is found to be a Prohibited Person:

- a) We are entitled not to accept the application; and
- b) if any policy is issued, We are entitled to end/terminate the policy, not pay any Benefits or not allow any transaction to be carried out under the policy. We will not refund any unutilised Premium when the policy is ended/terminated.

You will need to inform Us immediately if there is any change in Your or any relevant person's identity, status or identity documents.

Our decision in respect of this exclusion will be final.

## 8. Your Rights

### 8.1 Free Look

You may return this rider for cancellation within 14 days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the rider, such as payments for medical check-up and other expenses, from the premium You paid and refund the balance to Your Dash PET Account.

If Your Policy document is sent by email, We consider this Rider is delivered to You 1 day after the date of emailing.

### 8.2 Assignment

You are not allowed to transfer (assign) Your rider to another person and/or entity unless the rider has been assigned to You by the Group Policy Owner.

We will have to agree to the assignment in writing in order for it to be effective. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of rider.

### 8.3 Nominees

You are not allowed to make nomination of beneficiary under this policy unless the policy has been assigned to you by the Group Policy Owner.

Where the Group Policy Owner is an entity, nomination of beneficiary is not allowed.

In the event the policy has been assigned to You by the Group Policy Owner, subject to the current laws and regulations, nomination can be made by giving us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

## 9. When Will Your Rider End?

Your Rider will terminate when one of these events happens first:

- (a) Termination of Life Insured's Dash PET Policy;
- (b) If the Rider is terminated in accordance with the terms and conditions of the Rider;
- (c) Death of the Life Insured and We paid out the Death Benefit;
- (d) Full surrender of the rider and We paid out the Surrender Benefit;
- (e) The Rider has matured and We paid out the Maturity Benefit;
- (f) We receive Your written request and accept Your request to terminate the Rider; or
- (g) Any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

## 10. What Do We Mean With These Words?

**Account Value** of this Rider means Single Premium paid for this Rider plus accumulated guaranteed interest.

**Age** means the age at next birthday.

**Assignee** means any person to whom You have transferred Your rights as the Group Policy Owner and the assignment is registered with Us.

**Basic policy** means the policy as it exists, including the supplementary terms and any endorsement made to it, without any optional supplementary benefit / rider.

**Benefit(s)** means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

**Endorsement** means any written change to the policy which is issued and properly authorised by Us.

**Group Policy Owner** is SingCash Pte. Ltd. (Company Registration No. 201106360E). The Group Policy Owner has full rights on the policy.

**Life Insured** means the person named in the Certificate of Insurance whom We provide the cover for. Throughout this document, where the context so admits, words embodying the masculine gender shall include the feminine gender and vice-versa. The Life Insured does not have ownership of this Group Policy.

**Nominee(s)** is a person that You have nominated (under the **Insurance Act 1966** and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the policy upon Your death. The nomination must be registered with Us.

**Non-participating** means it does not share in any surplus or profits of the Company's fund.

**Policy year / Policy anniversary** is the 1-year period that starts on the Policy commencement date or any subsequent anniversary of the Policy commencement date.

**Pre-existing condition** means the existence of any signs or symptoms before the policy effective date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life Insured or would have caused any reasonable and sensible person to get medical advice or treatment.

**Prohibited Person** means a person or entity who is, or who is related to a person or entity:

- a) subject to laws, regulations or sanctions administered by any inter-government, government, regulatory or law enforcement authorities of any country, which will prohibit or restrict Us from providing insurance or carrying out any transaction under this policy; or
- b) who is involved in any terrorist or illegal activities or placed on sanction listing or issued with freezing order.

**Proper claimant(s)** has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

**Rider Account Value** is calculated as the Single Premium paid plus accumulated guaranteed interest.

**Rider commencement date** means the date the policy commences, as shown in the Basic policy's Certificate of Insurance. This is the date We take as the policy anniversary.

**Rider issue date** means the date We issue the policy. This is shown in the Certificate of Insurance.

**Single Premium** is the amount of money that You pay upfront in order for Your Policy to be issued.

**Top-up(s)** means the subsequent premium(s) You make to Your policy after Your policy is issued.

**We, Our, Us, the Company** means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

**You, Your** means the Life Insured.