



Product Summary: DIRECT – Etiqua term life II

Version 1.25

This Product Summary is for general information only. It is not a contract of insurance. It is a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Policy Contract for all terms, conditions and exclusions. For the avoidance of doubt, only the terms, conditions and exclusions as set out in the Policy Contract will bind the policy owner and Us.

Details of Plan Provider

Etiqua Insurance Pte. Ltd., (201331905K), 23 Church Street, #01-01 Capital Square, Singapore 049481.

Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for Your policy is automatic and no further action is required from You. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of Plan

This is a Non-participating, regular Premium term policy that provides coverage for a limited period of time. It provides protection against death, Total and permanent disability or Terminal illness of the Life insured during the policy term.

This plan is available for policy term of 5 years (renewable), 20 years or up to Age 65.

We will only provide a maximum aggregate amount of S\$400,000 per Life insured for all direct purchase insurance products issued by Us.

Plan Benefit

Death Benefit

Upon death of the Life insured while the policy is in force, We will pay the Sum insured less any amounts owing to Us. When We make this payment, the policy ends.

While We assess the death claims, if the Proper claimant needs financial assistance to prepare the funeral, We may consider offering an immediate payment of up to S\$3,000 per Life insured. This funeral expense financial aid, if given, will be deducted from the final Death Benefit to the Proper claimant. Our advance payment of this financial aid does not mean We have approved the death claim. If the death claim is not approved later, after Our assessment, We have the right to ask the Proper claimant to return this advance payment.

Terminal Illness (TI) Benefit

If the Life insured has a TI during the policy term, We will pay the Death Benefit in one lump sum. When We make this payment, the policy ends.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life

insured for all policies and riders issued by Us with TI Benefit.

If TI Benefit payable is lesser than the Death Benefit, the Death Benefit will be automatically reduced by the amount paid for the TI. The policy remains in force and the remaining Death Benefit is the original Death Benefit less the amount paid for TI.

Terminal illness (TI) is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within twelve (12) months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

Total and Permanent Disability (TPD) Benefit

If the Life insured becomes totally and permanently disabled on or before reaching the Policy anniversary when he attains Age 65 while the policy is in force, We will pay the Death Benefit in one lump sum.

The maximum aggregate amount payable is Four Million Singapore Dollars (SGD 4,000,000) per Life insured for all policies and riders issued by Us with TPD Benefits.

If the TPD Benefit payable is lesser than Death Benefit, the Death Benefit will be reduced by the amount paid for the TPD. The policy remains in force and the remaining Death Benefit is the original Death Benefit less the amount paid for TPD.

If the TPD Benefit payable is the same as the Death Benefit, the policy ends when We make this payment.

Total and permanent disability (TPD) means any of the two situations:

1. The Life insured, due to Accident or sickness, is disabled to such an extent as to be rendered totally unable to engage in any occupation, business or activity for income, remuneration or profit; and The disability must continue uninterrupted for at least six (6) consecutive months from the time when disability started; and The disability must, in the view of a Doctor appointed by the Company, be deemed permanent with no possibility of improvement in the foreseeable future.
2. The Life insured, due to Accident or sickness, suffers total and irrecoverable loss of use of:
 - a) the entire sight in both eyes; or
 - b) any two limbs at or above the wrist or ankle; or
 - c) the entire sight in one eye and any one limb at or above the wrist or ankle.

Guaranteed Renewability

Guaranteed renewability Benefit is only applicable for policy term of 5 years (renewable).

At the end of each five (5) years policy term, this policy will be renewed automatically from the renewal date for another five (5) years, without giving Us proof of good health if the following conditions are met:

- a) This policy is in force on the Expiry date before the renewal;
- b) The Life insured has not reached Age 81 at the renewal date;
- c) There are no previously admitted or submitted claims on this policy; and
- d) The Life insured is insured for the same Sum insured or less.

If this policy is issued on non-standard terms, the same terms, conditions and exclusions shall continue to be applicable on the renewed term. The renewal Premium will be calculated based on the prevailing Premium rates at the attained Age of the Life insured and will stay level throughout the renewed term.

Termination:

Your policy will end when one of these events happens first:

- a) the policy is terminated in accordance with the terms and conditions of the policy;
- b) We paid out 100% of the Death Benefit, TI Benefit or TPD Benefit;
- c) the required Premium(s) is not paid by the expiry date of the Grace Period;
- d) upon expiry of this policy;
- e) You choose not to renew Your policy at the end of the policy term (applicable for policy term of 5 years (renewable)); or
- f) Your written request and Our acceptance of the application to terminate the policy. If You write to Us to terminate Your policy, there will not be any prorated refund of Premium and Your policy will terminate from the Premium due date immediately following the date We accept Your written request for termination.
- g) any other cause of termination as permitted under or any change or laws or regulatory requirements, including court orders.

Exclusions:

- 1) There are certain conditions which no Benefit will be payable. These conditions are stated as “exclusions” in the policy contract. The categories of exclusions that are common to all life insurers relate to:
 - a) Suicide within one (1) year (for Death Benefit)
 - b) Self-inflicted injury (for TPD Benefit)

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Policy Information Page and Endorsement.

When any of the exclusion happens, We will return the higher of either the total Premiums paid (less any amounts previously paid to You under this policy) without interest, less any amounts owing to Us.

- 2) In addition to the above common categories of exclusions, life insurers may impose other exclusions.
- 3) For DIRECT – Etiqua *term life II*, the following exclusions apply:

Death Benefit

We do not pay the Death Benefit if the death is directly or indirectly, wholly or partly caused by Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later.

TI Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or

- b) Acquired Immune Deficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV.

TPD Benefit

We do not pay the TPD Benefit if the TPD is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
 - b) Criminal acts, war (declared or not), terrorism and chemical warfare;
 - c) Participating in aviation (except as fare-paying passenger or member crew of a commercial airline), any dangerous or hazardous sport or hobby such as (but not limited to) steeple chasing, polo, horse racing, underwater diving, hunting, motor vehicular racing, mountaineering or potholing, or aerial sports such as skydiving, parachuting, bungee jumping;
 - d) Effects of drug or alcohol addiction; or
 - e) AIDS, AIDS-related conditions or infection in the presence of HIV except HIV due to blood transfusion and occupationally acquired HIV.
- 4) The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

Premiums:

The Premium rate for this plan is level and guaranteed throughout the Premium term. Premiums are payable for the period of Premium payment term and can be paid monthly, quarterly, half-yearly or yearly.

You will pay the first Premium at the time You apply for this policy. Thereafter, You will pay all future Premiums within thirty (30) days from the due date so as to continue the policy ("**Grace Period**"). If the required Premiums are not paid by the expiry of the Grace Period, this policy will end. We will deduct any outstanding Premium from any amount We may be due to pay under this policy.

Select additional Benefits according to Your need(s):

With additional Premiums, You may add supplementary Benefits to this insurance plan for extra protection. Available supplementary Benefits: DIRECT – Etiqua *CI rider II*

For more details on the rider, please refer to the key provisions in the rider's product summary.

Impact of Early Surrender:

As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.

Free Look Period:

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the Premium You paid and refund the balance to You.

If Your policy document is sent by email, We consider this policy is delivered to You one (1) day after the date of emailing. If Your policy document is sent by post, We consider this policy is delivered to You seven (7) days after the date of posting.



Note:

Age means Age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in Proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract.