



This is a group insurance policy issued to SingCash Pte. Ltd. (Company Registration No. 201106360E) (“Group Policy Owner”) and provides coverage to eligible Singtel Dash Customer (“Life insured”).

It provides the following benefits set out below.

Product Summary: Dash PET

Version 1.25

The Applicant acknowledges receipt of all the pages of the Product Summary for the main insurance plan and supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.

This Product Summary and Cover Page (with simple illustration) are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the policy Terms and Conditions. The quotation is based on standard life.

Details of Plan Provider:

Etiqa Insurance Pte. Ltd., (201331905K), 23 Church Street, #01-01 Capital Square, Singapore 049481.

Policy Owners’ Protection Scheme:

This policy is protected under the Policy Owners’ Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites (www.lia.org.sg or www.sdic.org.sg).

Nature and Objective of the Plan:

This is a single premium, yearly renewable, non-participating universal life plan denominated in Singapore dollars. It offers the financial flexibility, opportunity for wealth accumulation and the assurance of life insurance coverage through providing death Benefit. You may add optional supplementary riders to this policy for extra protection and wealth accumulation needs.

Plan Benefit:

Death Benefit

Upon death of the Life insured while the policy is in force, We will pay 105% of Account value, less any amounts owing to Us. When We make this payment, the policy ends.

Account Value

Account value is calculated as:
The single premium paid plus
(a) any ad-hoc Top-up(s); and
(b) accumulated interest; and



- (c) payouts from Dash PET Plus and other Riders that go into Your Dash PET account;
less
- (d) Insurance cover charge of the optional supplementary riders You added;
 - (e) payments made to Dash PET Plus and other Riders through deductions from Your Dash PET account;
 - (f) any partial withdrawal(s); and
 - (g) any transaction fee(s).

Any interest will be credited into the Account value at the end of each calendar month. If the average daily Account value for the calendar month falls below S\$50, no interest will be credited for the calendar month.

Crediting Rate

For the initial single premium and any Top-up(s) made, the crediting rate will be determined by Us based on the performance of the underlying asset portfolio, specifically identified and managed for your product series only, and 0.0% p.a. for the subsequent years which ensures that Your capital is fully guaranteed each year. Please refer to the Cover Page (with simple illustration) for the prevailing crediting rates from the Policy commencement date.

Interest is calculated based on the daily Account value and credited into the Account value at the end of each calendar month. If the average daily Account value for the month falls below S\$50, no interest will be credited for the month.

We reserve the right to revise the crediting rate from time to time. Any revision in crediting rates will take effect on the 1st business day of each calendar month.

Bonus Crediting Rate

For every optional supplementary rider added (excluding Dash PET plus and fixed plan riders), additional prevailing bonus crediting rates of up to 0.25% p.a. will be applicable for the first S\$10,000 in the Account value.

Interest is calculated based on the daily Account value as long as the optional supplementary rider added is in force and it will be credited into the Account value at the end of each calendar month.

We reserve the right to revise the bonus crediting rate from time to time.

Top-up(s)

You can make an ad-hoc Top-up to Your policy immediately after the Policy issue date, subject to Our approval.

The Top-up(s) made are subject to the following:

- the Life insured has not reached Age 76 at the top-up(s) date;
- the minimum amount for each Top-up must be at least S\$1 for top-up(s) using Dash Wallet/PayNow and the minimum amount for each Top-up must be at least S\$50 for top-up(s) using eNETS; and
- top-up(s) amount must be in multiples of S\$1; and
- the maximum aggregate amount for all Top-up(s) per policy is S\$30,000 less Account value.

The Account value will increase by the amount of Top-up(s) made to the policy.



Surrender Benefit

You may surrender Your policy in full or partially through partial withdrawal.

Upon full surrender, We will pay the surrender benefit in one lump sum which is equivalent to the Account value, less any amounts owing to Us. You may request for a full surrender any time after the free look period.

We reserve the right to delay the payment of the surrender benefit for up to a period of 6 months from the date of the surrender request. We will trigger this right when there is a surge in withdrawals (partial or full) within the Portfolio during a very short period of time.

We will also monitor Your account value and exercise Market Value Adjustment (MVA) at Our discretion to protect the interest of all policyholders and life insureds. This is to ensure those who remain in Our portfolio will not be placed at a disadvantage when others leave. The MVA will only affect the non-guaranteed component of the surrender or partial withdrawal amount, and will not affect any guaranteed component in Your policy.

We will trigger these rights when there is a large surge in withdrawals (partial or full) within the Portfolio during a very short period of time.

Market Value Adjustment (MVA) means an adjustment to Your surrender or partial withdrawal amount which is to reflect the market value fluctuations of the assets supporting Your policy. The adjustment, expressed as a percentage of the surrender or partial withdrawal amount, is decided at Our discretion.

Partial Withdrawal

You may request for partial withdrawal(s) anytime after the Policy issue date, subject to the following:

- The withdrawal amount must be at least S\$1 (or its multiples) per withdrawal; and
- The total withdrawal amount per calendar year cannot exceed S\$200,000; and
- The balance of Account value upon deduction of withdrawal amount and withdrawal charges(if any, must be at least S\$1; and
- After withdrawal, the average daily Account value for the month must be at least S\$50 to be entitled for interest accrual at the end of the calendar month.

If the average daily Account value for the calendar month falls below S\$50, no interest will be accrued for the calendar month.

Partial withdrawal will reduce the Account value by the withdrawal amount and the transaction fee (if any).

We reserve the right to delay the payment of the withdrawal amount for up to a period of 6 months from the date of the withdrawal request. We will trigger this right when there is a surge in withdrawals (partial or full) within the Portfolio during a very short period of time.

We will also monitor Your account value and exercise Market Value Adjustment (MVA) at Our discretion to protect the interest of all policyholders and life insureds. This is to ensure those who remain in Our portfolio will not be placed at a disadvantage when others leave.

The MVA will only affect the non-guaranteed component of the surrender or partial withdrawal amount, and will not affect any guaranteed component in Your policy.

We will trigger these rights when there is a large surge in withdrawals (partial or full) within the Portfolio during a very short period of time.



Yearly Renewability

This is a yearly renewable plan and the policy term is 1 year. At the end of 1 year policy term, this policy will be renewed automatically for another 1 year at the same conditions on the expiry date before renewal, so long as the following conditions are met:

- (a) this policy is in force on the expiry date before the renewal; and
- (b) the Life insured has not reached Age 100 at the renewal date.

We reserve the right to terminate Your policy by giving you 90 days' notice. Upon termination, We will refund the Account value, less any amounts owing to Us.

Maturity Benefit

At maturity date on the policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, the maturity benefit payable is the Account value less any amounts owing to Us.

Termination:

Your policy will be terminated when one of these events happens first:

- (a) we paid out 100% of the Death Benefit;
- (b) Life Insured is deceased;
- (c) on the maturity date and we paid out 100% of the maturity benefit;
- (d) your Account value is less than S\$1;
- (e) 90 days after We give You notice that the policy cannot be renewed; or
- (f) We receive Your written request and accept Your request to terminate the policy. Upon termination, We will refund the Account value, less any amounts owing to Us.
- (g) Any other cause of termination as permitted under or any change of laws or regulatory requirements, including court orders.

Fees and Charges:

A transaction fee of S\$0.70 will be charge for each partial withdrawal, surrender or free look request into PayNow. However, no transaction fee is applicable for partial withdrawal, surrender or free look request into Dash Wallet.

Update on policy status:

An annual policy statement will be sent to You. This document aims to keep You informed of the status of Your policy such as the Account value, total Top-up(s) and total partial withdrawal(s).

Exclusions:

There are certain conditions under which no Benefits will be payable.

We do not pay the death benefit if the death is directly or indirectly, wholly or partly caused by:

- (a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date, the last Top-up transaction made or policy re-activation date, whichever is later. When this happens, We will return the Premiums paid (less any amounts previously paid to You under this policy) without interest, less any amounts owing to Us from this policy.



- (b) Death due to Pre-existing conditions throughout the policy term. When this happens, We will return the Account value on the date of death occurrence, less any amounts owing to Us from this policy.
- (c) When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Certificate of Insurance and Endorsement. If the Life insured suffers directly or indirectly from the excluded events, We will return the Account value on the date of event occurrence, less any amounts owing to Us from this policy.

Premiums:

This is a single premium policy.

Select additional benefits according to your need(s)

You may add optional supplementary riders to this policy for extra protection. The Insurance cover charge for the riders will be deducted daily from the Account value of this policy.

For more details on the riders, please refer to the respective riders' product summary.

Impact of Early Surrender:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total Premiums paid.

Free Look Period:

You may return this policy for cancellation within 14 days after You receive the policy document, for any reason. We will deduct any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses, from the premium You paid. Any partial withdrawal previously paid to You under this policy and transaction fee (if any) will also be deducted. The balance and interest calculated on daily basis (if any) will be refunded to You.

If Your policy document is sent by email, We consider this policy is delivered to You 1 day after the date of emailing.

Assignment:

You are not allowed to transfer (assign) your policy to another person and/or entity unless the policy has been assigned to you by the Group Policy Owner.

We will have to agree to the assignment in writing in order for it to be effective. When we do so, you may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.



Nominees:

You are not allowed to make nomination of beneficiary under this policy unless the policy has been assigned to you by the Group Policy Owner.

Where the Group Policy Owner is an entity, nomination of beneficiary is not allowed.

In the event the policy has been assigned to You by the Group Policy Owner, subject to the current laws and regulations, nomination can be made by giving us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

Repurchase:

Re-purchase within the same Portfolio is not allowed once you cancelled/free look/surrendered your policy. You may submit a new application after a 12-month freeze period, subjected to the updated policy acceptance terms (if any). For full details, please refer to Eligibility Rule available at <https://www.tiq.com.sg/Eligibility-rules.pdf>.

Note:

Age for this policy means the age at next birthday.

Portfolio refers to the suite of insurance savings product(s) available on Singtel Dash Mobile Application that are underwritten by Etiqa Insurance Pte. Ltd.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in the application form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your policy Terms and Conditions.