

# Dash PET Plus

POLICY TERMS AND CONDITIONS

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This is a group insurance policy issued to SingCash Pte. Ltd. (Company Registration No. 201106360E) (“Group Policy Owner”) and provides coverage to eligible Singtel Dash Customer (“Life insured”).

## 1. Our Agreement

### 1.1 The Agreement

Your rider is regulated using the laws of Singapore. It forms the entire legal agreement between You and Us. It is made up of:

- Terms and Conditions for Dash PET Plus
- Your Endorsement
- Your Proposal form
- Your Product Summary
- Your Fund Summary
- Your Product Highlights Sheet
- Your Financial Needs Analysis (if any)
- Our offer of conditional acceptance (if any)
- Any Endorsements We may issue to You on this rider
- Any supplementary questionnaires that You have given to Us for Our risk assessment purpose, including information in medical reports

We took the information You have provided in the Proposal form to decide whether or not to insure You. The information obtained will form the basis of the contract of insurance between You and Us.

You must disclose all material facts required under this rider. We reserve the rights to void Your rider if You have provided incomplete or inaccurate information. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the Portfolio fund and any costs incurred by the Company in assessing the risk under the rider, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this rider will also be deducted.

In exchange for the Premiums You pay, We agree to give You the Benefits written on Your Endorsement and which are explained in these Provisions for Dash PET Plus.

Anyone not directly a party to this contract has no right to enforce the Contracts (Rights of Third Parties) Act 2001, of Singapore or any statutory modification or re-enactment of the said Act.

### 1.2 No Restriction on Residence, Travel and Occupation

There is no restriction as to the Life insured’s residence, travel and occupation, unless We state differently in the Endorsements.

### 1.3 Policy Currency

All Premiums and Benefits of this rider are in Singapore dollars, unless We state differently on the Endorsement.

## 2. Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

## 3. Our Responsibilities

This is a yearly renewable, optional single Premium investment-linked insurance rider that is designed to meet Your wealth accumulation needs. This rider will renew yearly as long as the Basic policy remains in force till the Policy anniversary immediately before the Life insured attains 100 years old. This plan provides protection against death and Terminal illness of the Life insured during the policy term.

This rider allows You the flexibility to choose from Portfolio funds for investment. This rider is subject to the market performance of the assets of the ILP sub-funds. Your investment returns are subject to investment risks, including the possible loss of the principal invested. The value of the units in the Portfolio fund may fall as well as rise depending on economic / market conditions.

This is a guaranteed issuance rider which means that We issue this rider without asking for Your health declaration or medical checks at the time of Application.

### 3.1 Death Benefit

Upon death of the Life insured while the rider is in force, the death Benefit payable is the higher of:

- the Rider account value; or
- 105% of the single Premium of the rider and 105% of the total Top-up(s) of the rider less 105% of any partial withdrawal(s) from the rider;

less any amounts owing to Us.

When We make this payment, the rider ends.

Rider account value is the value of all the units in Your rider less any applicable fees and charges.

### 3.2 Terminal Illness (TI) Benefit

If the Life insured has a Terminal illness while the rider is in force, We will pay the death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (SGD 5,000,000) per Life insured for all policies and riders issued by Us with Terminal illness Benefit.

If the Terminal illness Benefit payable is lesser than the death Benefit, the death Benefit will be automatically reduced by the amount paid for the Terminal illness. The rider remains in force and the remaining death Benefit is the original death Benefit less the amount paid for Terminal illness.

If the Terminal illness Benefit payable is the same as the death Benefit, the rider ends when We make this payment.

### 3.3 Surrender Benefit

You may surrender Your rider in full or partially through partial withdrawal(s).

Upon full surrender, We will pay the surrender Benefit in one lump sum which is equivalent to the Rider account value, less any amounts owing to Us. You may request for a full surrender at any time after the free look period.

We will transfer the surrender Benefit to You via paynow mobile.

There will be a S\$0.70 charge for withdrawal per transaction made via paynow mobile. The S\$0.70 charge will be deducted from the withdrawn amount.

### 3.4 Partial Withdrawal Benefit

While the rider is in force, You may request for partial withdrawal(s) at any time, subject to the following:

- the minimum partial withdrawal amount is S\$100 and the remaining amount in the Portfolio fund at the point of withdrawal must be at least S\$100;
- partial withdrawal(s) is not allowed if the remaining amount in the Rider account value falls below the minimum requirement of S\$100 after withdrawal(s).

We reserve the right to revise the partial withdrawals requirement at any time by giving You thirty (30) days' written notice.

You have the following options to receive the partial withdrawal amount:

- Transfer to Your Basic policy.
- Transfer to You via paynow mobile.

If You choose the option to add the withdrawn amount to Your account value of Your Basic policy upon partial withdrawal, no withdrawal from the Rider account value is allowed if the withdrawn amount added to the account value of the Basic policy exceeds the maximum Basic policy account value. You may consider the option of transferring via paynow mobile instead if such scenario happens.

If You choose the option to transfer to You via paynow mobile, a charge of S\$0.70 will be imposed for every transaction via paynow mobile and it will be deducted from the transferred amount.

Partial withdrawal(s) will reduce the Rider account value by the withdrawn amount.

Partial withdrawal(s) will be processed proportionately according to the respective ILP sub-funds' allocation.

### 3.6 Yearly Renewability

This is a yearly renewable rider and the policy term is 1 year. At the end of 1 year policy term, this rider will be renewed automatically from the renewal date for another 1 year at the same conditions on the expiry date before renewal, so long as the following conditions are met:

- this rider is in force on the expiry date before the renewal; and
- the Life insured has not reached Age 100 at the renewal date.

We reserve the right to terminate Your rider by giving You ninety (90) days' notice.

### 3.7 Maturity Benefit

Upon the expiry date of the rider or at the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the rider is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Rider account value, less any amounts owing to Us.

### 3.8 Minimum Rider Account Value

The minimum Rider account value is S\$100.

Should the Rider account value falls below S\$100, You will be required to do a Top-up to the Rider account value to keep the rider in force.

### 3.9 Maximum Rider Account Value

The maximum Rider account value is S\$1,000,000.

No top-up is allowed if the Rider account value reaches or exceed S\$1,000,000. The Rider account value will maintain should it exceed S\$1,000,000 due to market performance.

### 3.10 Structure of the ILP Sub-Funds in the Portfolio Fund

The Portfolio fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Portfolio fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Portfolio fund.

### 3.11 Available Portfolio Fund

This rider provides You the flexibility to choose from Portfolio funds for investment. Please refer to the Fund Summary for the Portfolio fund as well as their ILP sub-funds and allocation. The returns of the Portfolio fund are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate, at any time

- introduce new ILP sub-funds;
- restrict new investments in any of the ILP sub-funds;
- merge two or more of the ILP sub-funds;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds allocation in the Portfolio fund.

The terms of this rider apply to each Portfolio fund, including the newly setup Portfolio fund.

You may obtain the unit price of the Portfolio funds from [www.tiqa.com.sg](http://www.tiqa.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

### 3.12 Investment Objectives, Focus and Approach

Terms and disclosure (e.g. Fees and charges, Top-ups and withdrawals) indicated in the Policy Terms and Conditions are applicable to all Portfolio funds while the details of each ILP sub-fund as well as the rest of the terms and disclosure (e.g. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on ILP sub-funds' investment objectives, focus and approach.

Please refer to the Fund Summary for Fund manager / ILP sub-fund Manager details and Portfolio fund investment objectives.

Fund manager refers to UOB Asset Management Ltd (Company Registration No.198600120Z) the entity that manages the Portfolio fund.

The placement of trades for the Portfolio fund will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

- Under the agreements between Us and the ILP sub-fund Managers, and
- Under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

ILP sub-fund Manager refers to the asset management company that manages the respective ILP sub-funds.

### 3.13 Pricing and Dealing Datelines

As units are issued on a forward pricing basis, the issue price of units will not be ascertainable at the time of Application.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Fund manager at each Valuation day in respect of the Portfolio fund invested into.

The cut-off time for submission of Applications and receipt of Premiums is 3 p.m. (Singapore time) on each Valuation day. Applications submitted or Premiums received after the cut-off time will be transacted based on the unit price as at the next Valuation day.

We reserve the right to revise the cut-off time at any time.



### 3.14 Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You within 4 business days unless dealings have been suspended as specified in the section “Suspension of dealings” below.

Note: Applications submitted or Premiums received after 3 p.m. (Singapore time) will be transacted based on the unit price as at the next Valuation day.

#### Calculation of Number of Units Allocated

The following example illustrates the number of units in a Portfolio fund that You will receive assuming that You contribute S\$1,000 single Premium. The Premium will be allocated according to the ILP sub-funds allocation for ILP sub-fund A, B, C and D below.

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
A	30%	S\$300	S\$1	Nil	300
B	5%	S\$50	S\$1	Nil	50
C	45%	S\$450	S\$1	Nil	450
D	20%	S\$200	S\$1	Nil	200
<b>Total</b>	100%	S\$1,000	S\$1	Nil	1,000

There is no fees and charges incurred for the purchase of the Portfolio fund.

\*The actual issue price of units will fluctuate according to the market performance.

The calculation indicated also applies to Top-up(s).

#### Calculation of Redemption Proceeds

The following example illustrates how the redemption works assuming You plan to withdraw S\$1,000 from Your Portfolio fund.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
A	300	S\$1.20	30%	S\$300	250	Nil	50
B	50	S\$1.20	5%	S\$50	41.67		8.33
C	450	S\$1.20	45%	S\$450	375		75
D	200	S\$1.20	20%	S\$200	166.67		33.33
<b>Total</b>	1,000	-	100%	S\$1,000	-		-

There is no fees & charges incurred upon the withdrawal of the Portfolio fund.

\*\* The actual issue price of units will fluctuate according to the market performance.

### 3.15 Top-up (Ad-hoc / Recurring)

While the rider is in force, You can make a recurring or ad-hoc Top-up immediately after the rider issue date, subject to Our approval. Ad-hoc Top-up can be made either via deduction from the account value of Your Basic policy or via paying fresh fund through Paynow mobile and add to Your Rider account value. The recurring Top-up can only be made via deduction from Your Basic policy.

- Ad-hoc Top-up  
Ad-hoc Top-up is subject to the following:
  - You may make an ad-hoc Top-up, provided that each Top-up is at least S\$100.
  - Maximum ad-hoc Top-up per transaction allowed is S\$99,999.
- Recurring Top-up  
Recurring Top-up is subject to the following:
  - The minimum recurring Top-up must be at least S\$100 per month.
  - The maximum recurring Top-up per enrolment allowed is S\$30,000.

Top-up is subject to the maximum Rider account value cap. Should the Rider account value exceeds the maximum Rider account value, no Top-up is allowed.

We reserve the right to revise the Top-up requirements at any time by giving You thirty (30) days' written notice.

Top-up of Portfolio fund will be processed according to the respective ILP sub-funds' allocation.

### 3.16 Fund Switching

While the rider is in force, You are entitled to an unlimited time of Portfolio fund switches. Currently, We do not impose any charge for fund switching.

Each policyholder is allowed to have 1 Portfolio fund at any time, as such all the units of the Portfolio fund need to be switched out upon fund switching.

We reserve the right to revise the charge for fund switching by giving You thirty (30) days' written notice.

If We accept Your fund switching request, We will sell the units in the Portfolio fund that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of the Portfolio fund that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Portfolio fund at the date when the switching is carried out by the Fund manager.

Should the fund switch request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day else it will be based on the unit price as at the next Valuation day.

Should the Fund manager initiate a change of ILP sub-fund(s), We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price.

We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

### 3.17 Automatic Portfolio Rebalancing

There will be periodic automatic rebalancing to minimize deviation from the stated proportions of each Portfolio fund at the discretion of the Fund manager.

### 3.18 Distribution of Dividend

If the Portfolio fund pays dividends, You have the option to either reinvest these dividends or to receive payments of these dividends. You will need to decide the dividend treatment during Application. The frequency of dividend distribution of the Portfolio fund is determined by the relevant fund manager. You can only be entitled to dividend(s) if You are invested in the Portfolio fund at the end of its dividend declaration date.

If You choose to reinvest the dividends, the relevant fund manager(s) will reinvest these dividends on Your behalf thereby increasing Your units in the Portfolio fund. The dividends shall be reinvested according to the ILP sub-fund allocation.

If You choose to receive dividends and the Portfolio fund declares any dividend, We will distribute these dividends to You within thirty (30) days from the dividend declaration date to Your Basic policy. Dividends transferred to Basic policy will increase the Basic policy account value.

For any changes to the dividend payout option, You will need to notify Us in advance. Should We receive Your change request within three (3) working days from the dividend declaration date, We will only change Your mode of dividend from the next dividend payout.

### 3.19 Reports

Policy statement will be made available to You on a monthly basis as per Your Portfolio fund.

If the Portfolio fund that You have purchased is classified as a specified ILP, policy statements will be made available to You within thirty (30) days' after the end of the financial year of the respective ILP sub-funds. The financial year end is 31<sup>st</sup> December.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the Portfolio fund is Ernst & Young LLP.

## 4. Your Responsibilities

### 4.1 Premium

This is a yearly renewable, optional single Premium investment-linked insurance rider that is attachable to the Basic policy. The minimum single Premium required is S\$1,000 while the maximum single Premium is capped at S\$99,999.

## 4.2 Premium Allocation

100% of the single Premium paid and 100% of Top-up(s) for this rider will be invested into Your selected Portfolio fund. The Premium shall be invested according to the ILP sub-funds allocation.

## 4.3 Fees and Charges

### Management Charge

Management Charge is a fee that We charge for the management of Your rider. We will deduct a management charge of 0.75% per annum of the Rider account value at the beginning of each Policy month via cancelling units from Your Rider account value, starting from the Rider commencement date. Management charge will be deducted monthly from Your Rider account value as long as the rider is in force.

We reserve the right to revise the management charge by giving You thirty (30) days' written notice.

### Fund Management Fee

Fund management fee will be charged on Your rider.

The fund management fee may range from 0.00% per annum up to 4.00% per annum. The fund management fee is determined by the Fund manager and is set out in the respective Fund Factsheet and Product Highlights Sheet. Fund management fee is payable from the assets of the ILP sub-funds.

The Fund manager reserves the right to revise the charges. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

### Insurance Charge

There is no insurance charge imposed on Your rider.

## 4.4 Grace Period

If the Rider account value is less than the minimum Rider account value of S\$100, We will provide a thirty (30) days' grace period such that Your rider is kept in force. Your rider will be surrendered if the required Top-up(s) to keep the rider in force is not paid by the expiry date of the grace period.

## 5. What is Not Covered

We will not pay the covered Benefits for the following:

### 5.1 Death Benefit

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

- Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or
- Pre-existing conditions within the first twelve (12) months from the Rider Issue date.

When death exclusion happens, We will return the Rider account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this rider.

## 5.2 Terminal Illness (TI) Benefit

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- Pre-existing conditions within the first twelve (12) months from the Rider issue date; or
- Acquired Immunodeficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV infection due to blood transfusion and occupationally acquired HIV.

When TI exclusion happens, You have the option to either continue with this rider or to surrender the rider.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance and the Endorsement.

## 6. Making Claims from the Rider?

### 6.1 How to make a Claim

We must be informed in writing within three (3) months of the event giving rise to the claim. At the Proper claimant's own expense, he/she must give Us all documents and evidence We ask for to assess the claim. This may include re-examining the Life insured by a particular Doctor We appoint.

### 6.2 Who do We pay Benefits to

If the rider has been assigned, the Benefit amount will be paid to the Assignee. If the rider has not been assigned, the Benefit amount will be paid to either You or Your executors, administrators, Nominees or any other Proper claimant if We have proof of the relationship of the person claiming the Benefit.

Before We pay any Benefit, We will deduct any amount You owe on this rider from the Benefit. By paying out the Benefit, it will end Our legal responsibility on this rider.

## 7. Our Rights

### 7.1 Incontestability

Claims will not be rejected and this rider will not be voided or have its terms revised after this rider has been in-force for two (2) years from the Rider commencement date, except for:

- fraud;
- material non-disclosure and/or misrepresentation of a material fact that would have impacted acceptance of coverage;
- non-payment of Premium; or
- rider exclusions

However, if the above mentioned event occurs, We reserve the rights to void the rider, revise the terms of the rider or reject any claims even after two (2) years have passed. We will refund all Premiums paid (less any change in the unit price(s) of the Portfolio fund and any costs incurred by Us in providing You the rider, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this rider will also be deducted. In the event that the Rider account value of the

Portfolio fund of Your rider is more than the Premium paid, We will only refund the Premium You have paid.

## **7.2 Correction of Mistakes and Errors**

When We find any mistake or error made in this rider, We will make the correction and inform You by way of an Endorsement.

## **7.3 Fraud and Misrepresentation**

If You or such other claimant or anyone acting on his / their behalf fraudulently makes any claim under this rider or obtains any sum payable under this rider through fraudulent means or devices, all Benefits paid under this rider shall be forfeited and must be immediately repaid. This rider will be terminated immediately and there will be no refund of Premiums.

## **7.4 Change of Address, Country of Residence or Citizenship**

You must, as soon as practicable, notify Us in writing if there is a change in Your citizenship and / or usual country of residence. A change in the usual country of residence will be deemed to mean Your living or intending to live in another country other than Singapore in excess of twelve (12) consecutive calendar months.

You must also, as soon as practicable, notify Us in writing if there is a change of address for the Life insured (if any).

We reserve the right and sole discretion to terminate or decline to renew the rider or continue cover on prevailing or varied terms and conditions.

## **7.5 No Cover**

Notwithstanding anything to the contrary, this rider shall not cover or provide for the payment of claims or Benefits to specific persons or entities where the application of or compliance with certain laws and regulations including but not limited to trade sanctions, anti-terrorism or anti-money laundering (as may be applicable to Us, Our parent companies and/or Our ultimate controlling entities, Our reinsurers, their parent company and/or ultimate controlling entity) prohibit performance under the rider based on:

- the identity, domicile, residence, place of incorporation, establishment (whether incorporated or unincorporated), or citizenship, of You, or claimant or the parent company and ultimate controlling entity of You, or claimant; or
- the country where the claim arises.

Should any person or entity be found to have been erroneously enrolled under this rider, insurance coverage for such person or entity shall cease with immediate effect and any unearned Premiums paid less any change in the unit price(s) of the ILP sub-fund in respect of such person or entity shall, subject to compliance with laws and regulations, be refunded without interest to You.

Should any claim for payment of any nature be found to have been made under this rider by a person or entity excluded by this provision, no such payment will be made.

## **7.6 Changes in Taxation, Regulations and Legislation**

At any time when there are changes in taxation, regulations or legislation that will affect this rider, We may vary the terms of the rider accordingly. If We do so, We shall notify You by giving You thirty (30) days' written notice prior to such change.

## 7.7 Errors in Age / Gender / Smoker Status / Country of Residence

If the Age, gender, smoker status and/or country of residence of the Life insured is not correctly stated such that the Premium paid is wrong, We reserve the rights to adjust the Benefits. For underpayment of Premium, the claims will be pro-rated as if You have purchased a lower cover. For overpayment of Premium, We will refund the excess Premium paid without interest less any change in the unit price(s) of the ILP sub-fund.

Based on the correct Age, gender, smoker status and/or country of residence, if the Life insured is not eligible to apply for this rider, We will not pay any Benefits and the rider will be terminated. When this happens, We will refund all Premiums paid (less any change in the unit price(s) of the ILP sub-fund and any costs incurred by the Company in assessing the risk under the rider, such as payments for medical check-up and other expenses. Any partial withdrawal previously paid to You under this rider will also be deducted.

## 8. Your Rights

### 8.1 Free Look

You may return this rider for cancellation within fourteen (14) days after You receive the rider document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund and any costs incurred by the Company in assessing the risk under the rider, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this rider will also be deducted.

Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Valuation day or else it will be based on the unit price as at the next Valuation day. In the event that the Rider account value of the Portfolio fund of Your rider is more than the Premium paid, We will only refund the Premium You have paid.

We will transfer the Premiums to You via paynow mobile. A charge of S\$0.70 will be imposed for transaction via paynow mobile and it will be deducted from the transferred amount.

If Your rider document is sent by email, We consider this rider is delivered to You 1 day after the date of emailing.

### 8.2 Transferring the Legal Right of the Rider

You are not allowed to transfer (assign) Your rider to another person and/or entity unless the rider has been assigned to You by the Group Policy Owner.

We will have to agree to the assignment in writing in order for it to be effective. When We do so, You may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of rider.

## 8.3 Nominees

You are not allowed to make nomination of beneficiary under this rider unless the rider has been assigned to You by the Group Policy Owner.

Subject to the current laws and regulations, nomination can be made by giving Us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the rider, the trustee(s) must consent before any change can be effected.

Where the Group Policy Owner is an entity, nomination of beneficiary is not allowed.

## 9. When Will Your Rider End

Your rider will end when one of these events happens first:

- Termination of the Basic policy;
- on the Maturity date and We paid out 100% of the maturity Benefit;
- We paid out 100% of the death Benefit of this rider;
- full surrender of the rider;
- 90 days after We give You notice that the rider cannot be renewed;
- the required Top-up(s) are not paid by the expiry date of the grace period to ensure that the minimum Rider account value of S\$100 is met; or
- We receive Your written request and accept Your written request to terminate the rider.

## 10. Other Material Information

### 10.1 Conflict of Interest

We and the Fund managers may from time to time deal with conflicting interests between the rider and other ILP issued by Us or between the relevant Portfolio fund / ILP sub-fund and such other funds managed by the Fund manager. However, We and the Fund managers will use reasonable endeavours to act fairly in respect of the ILP issued by Us and all funds managed by the Fund managers.

We and the Fund managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the rider and the other ILP issued by Us as well as the management of the relevant Portfolio fund / ILP sub-fund. We and the Fund managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the Fund managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the Fund managers may hold, dispose or deal with units in the relevant Portfolio fund / ILP sub-fund in Our own capacity. In the event of any conflict of interest arising as a result of such dealing, We and the Fund manager will resolve such conflict in a just and equitable manner. We and the Fund managers will perform all transactions for the rider and the relevant Portfolio fund / ILP sub-fund on an arm's length basis.

### 10.2 Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.



### 10.3 Soft Dollar Commissions

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Summary / Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

### 10.4 Suspension of Dealings

We or the relevant Fund managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a significant part of the Portfolio fund or ILP sub-funds are quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Portfolio fund or when the value of the ILP sub-funds investment or other assets cannot be reasonably or fairly ascertained; or
- during which the Portfolio fund is unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be processed at normal rates of exchange; or
- when circumstances exist as a result of which in the opinion of the Fund managers it is not reasonably practicable for the relevant ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

### 10.5 CPF Investment Scheme (CPFIS)

This rider is not included under CPFIS, payment of Premiums using CPF money cannot be made.

### 10.6 Exercise of Voting Rights

You do not have any voting rights.

### 10.7 Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the rider usually involves high costs and the surrender value, if any, that is payable to You may less than the Premiums paid.

## 10.8 Risk

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the Portfolio fund may fall or rise depending on economic / market conditions.

The risks of investing in the Portfolio fund are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in the Portfolio fund, nor is there any assurance that the Portfolio fund investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Portfolio fund may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Portfolio fund is not necessarily indicative of the future performance of the Portfolio fund.

You acknowledge and agree that the Sub-fund Manager makes no representation or warranty, express or implied, that any level of performance or investment results will be achieved by the Portfolio fund or that the Portfolio fund will perform comparably with any standard or index.

## 11. What Do We Mean With These Words?

**Age** means the age at next birthday.

**Application** means the proposal form, any amendments, forms and documents provided by You and the Life insured.

**Assignee** means any person to whom You have transferred Your rights as the Policy Owner and the assignment is registered with Us.

**Basic policy** means the Dash PET policy as it exists, including the supplementary terms and any Endorsement made to it, without any optional supplementary contract / rider.

**Benefit(s)** means any payments that We will pay and/or the amount of Premium that We will waive when certain events defined in this policy occur.

**Doctor** means a licensed person who is qualified by degree in western medicine to practice medicine. The license is given by the appropriate medical authority of his country of residence to practice medicine within his scope of licensing and training. This cannot be You, the Life insured, a family member or a relative.

**Endorsement** means any written change to the policy which is issued and properly authorised by Us.

**Fund Factsheet** refers to a product document that show the performance of the Portfolio fund.

**Fund manager** refers to UOB Asset Management Ltd who manages the Portfolio fund.

**Fund Summary** refers to a product document that contains the list of Portfolio fund as well as their ILP sub-funds and allocation.

**Group Policy Owner** is SingCash Pte. Ltd. (Company Registration No. 201106360E). The Group Policy Owner has full rights on the rider.

**ILP** refers to Investment-linked insurance plan.

**ILP sub-fund manager** refers to the asset management company that manages the respective ILP sub-funds.

**Life insured** means the person whom We provide the cover for. The Life insured does not have any right to the rider, unless he/she is also the Policy owner.

**Maturity date** is the date the rider ends and where a maturity Benefit is payable.

**Nominee(s)** is a person that You have nominated (under the **Insurance Act 1966** and **Insurance (Nomination of Beneficiaries) Regulations 2009**) to receive the policy monies payable under the rider upon Your death. The nomination must be registered with Us.

**Portfolio** fund refers to the list of ILP sub-funds in the rider in which the Premiums are allocated.

**Policy month** is the 1-month period that starts on the Rider commencement date or any subsequent monthiversary of the Rider commencement date.

**Policy owner** is the person named as the owner in the Endorsement issued by Us. The Policy owner has full rights on the policy, unless the rider has been transferred to another party.

**Policy year / Policy anniversary** is the 1-year period that starts on the Rider commencement date or any subsequent anniversary of the Rider commencement date.

**Pre-existing condition** means the existence of any signs or symptoms before the Rider commencement date for which treatment, medication, consultation, advice, or diagnosis has been sought or received by the Life insured or would have caused any reasonable and sensible person to get medical advice or treatment.

**Premium(s)** is an amount that You pay to Us to keep this rider in force.

**Proper claimant(s)** has the meaning in the **Insurance Act 1966**. It means a person who claims to be entitled to the sums in question as executor of the deceased, or who claims to be entitled to that sum (whether for his own Benefit or not) and is the widower, widow, parent, child, brother, sister, nephew or niece of the deceased.

**Proposal form** means the form You signed to buy this rider from Etiqa Insurance Pte. Ltd. It includes anything written, said (and recorded) and/or any document given to Us which has information for Us to rely on before We decide to issue this rider.

**Rider account value** is the value of all the units in Your rider less any applicable fees and charges.

**Rider commencement date** means the date the rider commences, as shown in the Endorsement.

**Rider issue date** means the date We issue the rider. This is shown in the Endorsement.

**Terminal illness** is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within twelve (12) months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

**Top-up(s)** means the subsequent premium(s) You make to Your rider after Your rider is issued.

**Valuation day** means a business day when We carry out a valuation to determine the price of a unit of the ILP sub-funds under this rider respectively.

**We, Our, Us, the Company** means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).

**You, Your** means the Life insured.