

## Product Summary: Tiq Invest

**The Proposer acknowledges receipt of all the pages of the Product Summary for the Main plan and Supplementary benefits (where applicable). The contents have been explained to his/her satisfaction.**

This Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the Policy Contract. The quotation is based on standard life.

## Details of Plan Provider

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

## Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

## Nature and Objective of Plan

This is a single Premium investment-linked insurance plan that is designed to meet Your wealth accumulation needs. It matures on the Policy anniversary immediately before the Life insured attains 100 years old. This plan provides protection against death and Terminal illness of the Life insured during the policy term.

This plan allows You the flexibility to choose from a list of Packaged funds for investment. This plan is subject to the market performance of the assets of the ILP sub-funds. Your investment returns are subject to investment risks, including the possible loss of the principal invested. The value of the units in the Packaged fund may fall as well as rise depending on economic / market conditions.

This is a guaranteed issuance policy which means that We issue this policy without asking for Your health declaration or medical checks at the time of Application.

## Plan Benefit

### Death Benefit

Upon death of the Life insured while the policy is in force, the death Benefit payable is the higher of:

- a) the Account value; or
- b) 105% of the single Premium paid and 105% of the total Top-up(s) less any partial withdrawal(s); less any amounts owing to Us.

When We make this payment, the policy ends.

Account value is the value of all the units in Your policy less any applicable fees and charges.

## Terminal Illness (TI) Benefit

If the Life insured has a Terminal illness while the policy is in force, We will pay the death Benefit in one lump sum.

The maximum aggregate amount payable is Five Million Singapore Dollars (S\$ 5,000,000) per Life insured for all policies and riders issued by Us with Terminal illness Benefit.

If the Terminal illness Benefit payable is lesser than the death Benefit, the death Benefit will be automatically reduced by the amount paid for the Terminal illness. The policy remains in force and the remaining death Benefit is the original death Benefit less the amount paid for Terminal illness. If the Terminal illness Benefit payable is the same as the death Benefit, the policy ends when We make this payment.

**Terminal illness** is the conclusive diagnosis of an illness that is expected to result in the death of the Life insured within twelve (12) months. This diagnosis must be supported by a specialist and confirmed by the Company's appointed Doctor. Terminal illness in the presence of HIV infection is excluded.

## Surrender Benefit

You may surrender Your policy in full or partially through partial withdrawal(s).

Upon full surrender, We will pay the surrender Benefit in one lump sum which is equivalent to the Account value, less any amounts owing to Us. You may request for a full surrender at any time after the free look period.

## Partial Withdrawal

While the policy is in force, You may request for partial withdrawal(s) at any time, subject to the following:

- to specify the amount to withdraw from the Packaged fund(s);
- the minimum partial withdrawal amount is S\$200 and the remaining amount in each Packaged fund must be at least S\$200;
- partial withdrawal(s) is not allowed if the remaining amount in each Packaged fund falls below the minimum requirement after withdrawal(s).

We reserve the right to revise the minimum partial withdrawal amount at any time by giving You thirty (30) days' written notice.

Partial withdrawal(s) will reduce the Account value by the withdrawn amount.

Partial withdrawal(s) will be processed proportionately according to the respective ILP sub-funds allocations.

## Maturity Benefit

At the Maturity date on the Policy anniversary immediately before the Life insured attains 100 years old, if the policy is still in force, You will receive a lump sum maturity Benefit which is equivalent to the Account value, less any amounts owing to Us.

## Subscription of Funds

### Premium Allocation

100% of the single Premium paid and all Top-up(s) will be invested into Your selected Packaged fund. The Premium shall be invested according to the respective ILP sub-funds allocations.

### Structure of the ILP Sub-Funds in the Packaged Fund

Each Packaged fund comprises of a list of ILP sub-funds and each ILP sub-fund is a feeder fund that feeds 100% into an umbrella fund. Each ILP sub-fund will invest the assets in accordance with the investment objective and strategy determined by the ILP sub-fund Manager from time to time. We make no recommendation in respect of the Packaged fund that You choose to invest in. It is Your responsibility to obtain the necessary information and assess the suitability of the Packaged fund.

### Available Packaged Funds

This plan allows You the flexibility to choose from a list of Packaged funds for investment. Please refer to the Fund Summary for the list of Packaged funds as well as their ILP sub-funds and allocations. The Packaged fund returns are subject to the market performance of the assets of the ILP sub-funds highlighted in the Fund Factsheet.

Note that We may, as deemed appropriate, at any time

- introduce new ILP sub-funds;
- restrict new investments in any of the ILP sub-funds;
- merge two or more of the ILP sub-funds;
- terminate any of the ILP sub-funds;
- adjust the ILP sub-funds allocation in the Packaged fund.

The terms of this policy apply to each Packaged fund, including the newly setup Packaged fund.

You may obtain the unit price of the Packaged fund(s) from [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

### Investment Objectives, Focus and Approach

Terms and disclosure (eg. Fees and charges, top-ups and withdrawals) indicated in this Product Summary are applicable to all ILP sub-funds while the details of each ILP sub-fund as well as the rest of the terms and disclosure (eg. Risk, investment Objectives) can be found in the Fund Summary and Fund Prospectus.

Please refer to the Fund Prospectuses for more information on ILP sub-funds' investment objectives, focus and approach.

Please refer to the Fund Summary for Fund manager details and Packaged fund investment objectives.

Fund manager refers to Etiqa Insurance Pte. Ltd. (Company Registration No.201331905K) the entity that manages the Packaged fund.

The placement of trades for the Packaged funds will be executed in Singapore through Citibank Singapore Limited (Company Registration No. 200309485K).

The ILP sub-fund Manager shall have the sole discretion determining how the ILP sub-funds is to be invested and the forms of investment. The ILP sub-fund Manager shall have the right to change the

investment objectives of the ILP sub-funds from time to time. We will keep You updated on such change(s) as per applicable law and regulations by giving You thirty (30) days written' notice.

We will observe certain duties and obligations (which may require Your co-operation and assistance):

- a) Under the agreements between Us and the ILP sub-fund Managers, and
- b) Under certain statutory and regulatory requirements which may include, but are not limited to notices and guidelines issued from time to time by various associations and authorities.

We may therefore require Your co-operation, upon Our request, to perform certain actions, so as to allow Us to carry out these duties and obligations.

We shall provide You material information, such as, but not limited to, name changes and valuation errors, in writing as soon as practicable and in accordance with applicable laws and regulations after obtaining such information from the ILP sub-fund Manager.

ILP sub-fund Manager refers to the asset management company that manages the respective ILP sub-funds.

### Pricing and Dealing Deadlines

As units are issued on a forward pricing basis, the issue price of units will not be ascertainable at the time of Application.

The pricing is done on a single pricing basis (bid to bid basis) calculated by the Fund manager as at each Valuation day in respect of the relevant Packaged fund invested into.

The cut-off time for submission of Applications and receipt of Premiums is 12 p.m. (Singapore time) on each Valuation day. Applications submitted or Premiums received after the cut-off time will be transacted based on the unit price as at the next Valuation day.

We reserve the right to revise the cut-off time at any time.

### Settlement for Redemption

Upon the receipt and acceptance of Your redemption request with all the required documents, the redemption proceeds will be paid to You within 7 business days unless dealings have been suspended as specified in the section "Suspension of dealings" below.

Note: Applications submitted or Premiums received after 12 p.m. (Singapore time) will be transacted based on the unit price as at the next Valuation day.

### Calculation of Number of Units Allocated

The following example illustrates the number of units in a Packaged fund that You will receive assuming that You contribute S\$1,000 single Premium.

The Premium will be allocated according to the ILP sub-funds allocation for ILP sub-fund A, B, C and D below.

ILP Sub-Fund	ILP Sub-Fund Allocation	Amount Allocated	Notional Issue Price*	Fees and Charges	Units Subscribed
<b>A</b>	30%	S\$300	S\$1	Nil	300
<b>B</b>	5%	S\$50	S\$1	Nil	50
<b>C</b>	45%	S\$450	S\$1	Nil	450
<b>D</b>	20%	S\$200	S\$1	Nil	200
<b>Total</b>	100%	S\$1,000	S\$1	Nil	1,000

There is no fees and charges incurred for the purchase of the Packaged fund.

\*The actual issue price of units will fluctuate according to the market performance.

Note: The calculation indicated also applies to Top-up(s).

### Calculation of Redemption Proceeds

The following example illustrates how the redemption works assuming You plan to withdraw S\$1,000 from Your Packaged fund.

ILP Sub-Fund	No. of Units Before Withdrawal	Unit Price**	ILP Sub-Fund Allocation	Amount to be Redeemed	Units Redeemed	Fees & Charges	Balance Units
<b>A</b>	300	S\$1.20	30%	S\$300	250	Nil	50
<b>B</b>	50	S\$1.60	5%	S\$50	31.25		18.75
<b>C</b>	450	S\$1.50	45%	S\$450	300		150
<b>D</b>	200	S\$1.60	20%	S\$200	125		75
<b>Total</b>	1,000	-	100%	S\$1,000	-		-

There is no fees & charges incurred upon the withdrawal of the Packaged fund.

\*\* The actual issue price of units will fluctuate according to the market performance.

## Distribution of Dividend

If the Packaged fund that You have chosen pays dividends, the dividends will be reinvested back into the Packaged fund managed by the Fund manager thereby increasing Your units in the Packaged fund. You do not have the option to receive the dividends directly.

## **Fees and Charges**

### Management Charge Fee

Management Charge Fee is a fee that We charge for the management of Your policy. We will deduct a management charge fee of 0.75% per annum of the Account value at the beginning of each Policy month via cancelling units from Your Account value, starting from the Policy commencement date. Management charge fee will be deducted monthly from Your Account value as long as the policy is in force.

We reserve the right to revise the management charge fee by giving You thirty (30) days' written notice.

### Fund Management Fee

Fund management fee will be charged on Your policy.

The fund management fee may range from 0.00% per annum up to 4.00% per annum. The fund management fee is determined by the Fund manager and is set out in the respective Fund Factsheet and Product Highlights Sheet. Fund management fee is payable from the assets of the ILP sub-funds.

The Fund manager reserves the right to revise the charges. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

### Insurance Charge

There is no insurance charge imposed on Your policy.

## **Policy Options**

### Top-up(s)

While the policy is in force, You can make a recurring or ad-hoc Top-up immediately after the Policy issue date, subject to Our approval.

- Ad-hoc Top-up  
Ad-hoc Top-up is subject to the following:
  - You may make an ad-hoc Top-up, provided that each Top-up is at least S\$500. Top-up must be in multiples of S\$100.
  - Maximum ad-hoc top-up per transaction allowed is S\$200,000.
- Recurring Top-up  
Recurring Top-up is subject to the following:
  - The minimum recurring Top-up must be at least S\$1,200 per annum, S\$600 per semi-annual, S\$300 per quarter or S\$100 per month.
  - Top-up must be in multiples of S\$100.
  - The maximum recurring top-up per enrolment allowed is S\$200,000.

We reserve the right to revise the minimum / maximum Top-up amount at any time by giving You thirty (30) days' written notice.

Top-up of Packaged fund will be processed according to the respective ILP sub-funds allocations.

## Fund Switching

While the policy is in force, You are entitled to an unlimited number of Packaged fund switches. Currently, We do not impose any charge for fund switches.

Each policyholder can only have 1 Packaged fund at any time, as such all the units of the Packaged fund need to be switched out upon fund switch request.

We reserve the right to revise the fund switch charges (if applicable) by giving You thirty (30) days' written notice.

If We accept Your fund switch request, We will sell the units in the Packaged fund that You have instructed Us to switch out from. We will then use the net sale proceeds to buy the units of another Packaged fund that You have instructed Us to switch into. The fund switching is based on the unit price of the applicable Packaged fund as at the date when the switching is carried out by the Fund manager.

Should the fund switch request be received before 12 p.m. (Singapore time), We will use the unit price for the current Valuation day else it will be based on the unit price as at the next Valuation day.

Should the Fund manager initiate a change of ILP sub-fund(s), We will perform fund switch on Your behalf to switch out the ILP sub-fund(s) based on the prevailing unit price. We will update You of such change(s) in accordance with applicable laws and regulations by giving You thirty (30) days' written notice.

## Automatic Packaged Fund Rebalancing

There will be periodic rebalancing to minimize deviation from the stated proportions of each Packaged fund at the discretion of the Fund manager.

## **Policy Conditions**

### Free Look Period

You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Packaged fund and any costs incurred by the Company in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.

Should the free look request be received before 12 p.m. (Singapore time), We will use the unit price for the current Valuation day or else it will be based on the unit price as at the next Valuation day. In the event that the Account value of the Packaged fund of Your policy is more than the Premium paid, We will only refund the Premium You have paid.

If Your policy document is sent by email, We consider this policy is delivered to You 1 day after the date of emailing.

## Grace Period

If the Account value is zero or less than zero, We will provide a thirty (30) days' grace period such that Your policy is kept in force. Your policy will lapsed if the required Top-up(s) to keep the policy in force is not paid by the expiry date of the grace period.

## Reinstatement

If the required Top-up(s) is not paid by the expiry date of the grace period and Your policy lapsed, You may reinstate Your policy within twelve (12) months from the policy lapsed date by:

- paying any Top-up(s) required by Us;
- paying all fees and charges for reinstatement of this policy;
- paying any outstanding amount You owe with interest (if applicable); and
- giving Us satisfactory proof of the Life insured's good health (if applicable), at Your own expense.

Reinstatement is subject to Our approval.

## Termination

Your policy will end when one of these events happens first:

- a) on the Maturity date and We paid out 100% of the maturity Benefit;
- b) We paid out 100% of the death Benefit;
- c) full surrender of the policy;
- d) the required Top-up(s) is not paid by the expiry date of the grace period; or
- e) We receive Your request and accept Your request to terminate the policy.

## **Exclusions**

There are certain conditions under which no Benefits will be payable.

We do not pay the death Benefit if the death is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide; or
- b) Pre-existing conditions within the first twelve (12) months from the Policy Issue date or the latest Reinstatement date, whichever is later.

When death exclusion happens, We will return the Account value calculated based on the next Valuation day following Our receipt of Your death notification, less any amounts owing to Us from this policy.

We do not pay the TI Benefit if the TI is directly or indirectly, wholly or partly caused by:

- a) Intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide;
- b) Pre-existing conditions within the first twelve (12) months from the Policy issue date or the latest Reinstatement date, whichever is later; or
- c) Acquired Immunodeficiency Syndrome (AIDS), AIDS-related conditions or infection in the presence of Human Immunodeficiency Virus (HIV) except HIV infection due to blood transfusion and occupationally acquired HIV.

When TI exclusion happens, You have the option to either continue with this policy or to surrender the policy.

When there is condition(s) specific to the Life insured which We will not cover, We will state them on Our offer of conditional acceptance, the Policy Information Page and Endorsement.



## Other Material Information

### Premium

This is a single Premium policy. The minimum single Premium required is S\$1,000 while the maximum single Premium is capped at S\$200,000.

### Minimum ILP Sub-Fund Size

There is no minimum ILP sub-fund size for the continued operation of the Packaged fund.

We reserved the right to impose a limit on the value of the investments made in the particular ILP sub-funds and/or the minimum ILP sub-fund size.

### Conflict of Interest

We and the ILP sub-fund Managers may from time to time deal with conflicting interests between the policy and other ILP issued by Us or between the relevant ILP sub-funds and such other funds managed by the ILP sub-fund Managers. However, We and the ILP sub-fund Managers will use reasonable endeavors to act fairly in respect of the ILP issued by Us and all funds managed by the ILP sub-fund Managers.

We and the ILP sub-fund Managers and its affiliates may involve in other investment, financial and professional activities which may cause conflict of interest with the policy and the other ILP issued by Us as well as the management of the relevant Packaged fund. We and the ILP sub-fund Managers and its affiliates will ensure that the performance of Our duties will not be impaired by any such involvement. In the event a conflict of interest does arise, We and the ILP sub-fund Managers and its affiliates will take all reasonable steps to resolve the conflict of interest as quickly as possible and as far as possible, in Your interest.

We and the ILP sub-fund Managers will perform all transactions for the policy and the relevant Packaged fund on an arm's length basis.

### Related Party Transactions

All transactions with the related parties to be approved by relevant committee to ensure that transactions are done at arm's length.

### Reports

Policy statement will be made available to policyholders on a monthly basis as per Your respective Packaged fund.

If the Packaged fund that You have purchased is classified as a specified ILP, policy statements will be made available to You within thirty (30) days' after the end of the financial year of the respective ILP sub-funds. The financial year end of the ILP sub-funds are 31<sup>st</sup> August, 30<sup>th</sup> November and 31<sup>st</sup> December.

The semi-annual report and annual fund report of each of Your ILP sub-fund will be made available to You within two (2) months and three (3) months respectively from the last date of the period to which the reports relate.

We will at Your request, provide a printed version of the latest semi-annual report and annual fund report.

The auditor for the Packaged fund is Ernst & Young LLP.

## Soft Dollar Commissions

We do not retain, for Our own account, cash or commission rebates arising out of transactions for the relevant ILP sub-funds whether executed in Singapore or outside Singapore. We shall be entitled to receive soft dollar commissions or arrangement in respect of the relevant ILP sub-funds, however, this will be made in accordance with the applicable regulatory requirements.

Please refer to the Fund Prospectus for more information pertaining to soft dollar commissions or arrangements applicable to ILP sub-funds.

## Suspension of Dealings

We or the relevant ILP sub-fund Managers may at any time suspend the valuation, issuance and redemption of units at Our discretion, but not limited to the following circumstances.

- a) a significant part of the Packaged fund or ILP sub-funds is quoted, listed, traded or dealt in is closed or when the respective stock exchange / market is restricted or suspended or when dealings in any ILP sub-funds are restricted or suspended; or
- b) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the net asset value or the issue and redemption price per unit for the Packaged fund or when the value of the ILP sub-fund's investment or other assets cannot be reasonably or fairly ascertained; or
- c) during which the Packaged fund is unable to repatriate funds for the purpose of fund switching, redemption or acquisition of investments cannot be process at normal rates of exchange; or
- d) when circumstances exist as a result of which in the opinion of the ILP sub-fund Managers it is not reasonably practicable for the relevant ILP sub-funds to dispose of investments or as a result of which any such disposal would be materially prejudicial to You.

We will notify You of any such suspension and the termination of such suspension by giving You thirty (30) days' written notice.

## CPF Investment Scheme (CPFIS)

This policy is not included under CPFIS, payment of Premiums using CPF money cannot be made.

## Exercise of Voting Rights

You do not have any voting rights.

## Impact of Early Surrender

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to You may less than the Premiums paid.

## Risk

Investment returns in investment-linked plans are subject to investment risks including the possible loss of principal amount invested. The value of units in the Packaged fund may fall or rise depending on economic / market conditions.

The risks of investing in the Packaged fund are set out in the relevant section of the Fund Summary and Fund Prospectus.

No guarantee is given, express or implied, that You will receive any amount invested. All investments involve risks and there can be no guarantee against loss resulting from an investment in any of the Packaged fund(s), nor is there any assurance that the Packaged fund respective investment objectives will be attained in respect of their overall performance.

You should also be aware that an investment returns in the particular Packaged fund(s) may be exposed to other risks of an exceptional nature from time to time.

Past performance of the Packaged fund is not necessarily indicative of the future performance of the Packaged fund.

## **Note**

Age means the age at next birthday.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in proposal form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of Your policy are contained in Your Policy Contract. The Fund Summary, contains details of the Packaged fund and is a part of the Product Summary thus, it should be viewed together. More information of the ILP sub-funds can be obtained from the Fund Factsheet, Product Highlights Sheet and Fund Prospectus.