

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase the ILP sub-fund. If You do not have a copy, please contact Us to ask for one.
- You should not invest in the ILP sub-fund if You do not understand it or if You are not comfortable with the accompanying risks.

#### INFINITY GLOBAL STOCK INDEX FUND

<b>Product Type</b>	ILP Sub-Fund (Excluded Investment Products)	<b>Launch Date</b>	20 <sup>th</sup> September 2021
<b>Fund manager of the Packaged fund</b>	Etiqa Insurance Pte. Ltd.	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>ILP sub-fund manager</b>	Lion Global Investors Limited		
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for FYE 31 December 2020</b>	0.76% <sup>2</sup>
<b>Name of Guarantor</b>	Not Applicable		

#### ILP SUB-FUND SUITABILITY

##### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- seek capital growth over the medium to long term;
- are comfortable with investing in an index fund.

Dividend income (if any) received from Infinity Global Stock Index Fund (ILP sub-fund) shall be reinvested back into Infinity Global Stock Index.

Please note Your investment in the ILP sub-fund is at risk and You may not get back the principal sum invested.

##### Further Information

Refer to “Investment Objective, Focus and Approach” (Section 7) stated in the Prospectus for further information on ILP sub-fund suitability.

#### KEY FEATURES OF THE ILP SUB-FUND

##### WHAT ARE YOU INVESTING IN?

You are investing in an ILP sub-fund that invests 100% into the unit trust constituted in Singapore that aims to provide You with medium to long-term capital appreciation by following the performance of the global stock markets through investment as a feeder fund in the Vanguard Umbrella Sub-Fund.

The investment objective of Vanguard Umbrella Sub-Fund is to parallel investment results of the MSCI World Index (the “**World Index**”), a market capitalisation weighted index of common stocks of companies in developed countries.

The Vanguard Umbrella Sub-Fund’s investment policy is to remain substantially fully invested in common stocks. It may also invest in convertible securities, equity-linked notes and short-term fixed-income securities.

Distribution of income and/or net capital gains (to the extent permitted under the Deed) will be at Our sole discretion. Any distributions made will reduce the net asset value of the ILP sub-fund.

Refer to “Sub-Fund Structure” and “Investment Objective, Focus and Approach” (Sections 6 and 7) stated in the Prospectus for further information on features of the ILP sub-fund.

<sup>1</sup> The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01, Singapore 049513 from Monday to Friday (9am to 6pm) or website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

<sup>2</sup> Expense ratio provided in respect of SGD Class and USD Class. Expense ratio of SGD Class C is not available as the Class has not been incepted. Please note that the expense ratio for SGD Class C will be capped at 0.46% per annum. Any expense beyond 0.46% per annum will be borne by Lion Global.

<b>Investment Strategy</b>	
<p>To the extent practicable, the Vanguard Umbrella Sub-Fund uses a full replication strategy to select securities, so that it invests in all the constituents of the World Index, making the weight of such investments approximate those of the index. When not practicable to fully replicate, the Vanguard Umbrella Sub-Fund uses a sampling process, meaning that it holds a range of securities that, in the aggregate, approximate the full index in terms of key risk factors and other characteristics, including, but not limited to, asset type, credit quality and risk profile.</p> <p>At least two-thirds of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) shall at all times be invested in equities contained in the World Index. Up to one-third of the net assets of the Vanguard Umbrella Sub-Fund (without taking into account ancillary liquid assets) may, in the aggregate, be invested in convertible securities, equity-linked notes, and short-term fixed income securities, in accordance with the applicable investment guidelines and restrictions. These securities may originate from an issuer that may or may not be contained in the World Index.</p>	<p>Refer to “Investment Objective, Focus and Approach” (Section 7) stated in the Prospectus for further information on features of the ILP sub-fund.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• <b><u>Investment-Linked Plan Provider</u></b> <ul style="list-style-type: none"> <li>o Etiqa Insurance Pte. Ltd.</li> </ul> </li> <li>• <b><u>Fund manager of the Packaged fund</u></b> <ul style="list-style-type: none"> <li>o Etiqa Insurance Pte. Ltd.</li> </ul> </li> <li>• <b><u>The ILP sub-fund managers</u></b> <ul style="list-style-type: none"> <li>o Lion Global Investors Limited</li> </ul> </li> <li>• <b><u>The Trustee</u></b> <ul style="list-style-type: none"> <li>o HSBC Institutional Trust Services (Singapore) Limited</li> </ul> </li> <li>• <b><u>The Custodian</u></b> <ul style="list-style-type: none"> <li>o The Hongkong and Shanghai Banking Corporation Limited</li> </ul> </li> </ul>	<p>Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) stated in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p> <p>Refer to “Investment, Focus and Approach” stated in the Product Summary.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>You should consider and satisfy Yourself as to the risks of investing in the ILP sub-fund. An investment in the ILP sub-fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investment. You should note that the value of units, and the income accruing to the units, may fall or rise. You may not get back all Your original investment.</p>	<p>Refer to “Risks” (Section 10) stated in the Prospectus for further information on risks of the ILP sub-fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b><u>You are exposed to Market Risks</u></b> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market’s perception of securities. These may cause the price of units in the ILP sub-fund to go up or down.</li> <li>• <b><u>You are exposed to Currency Risks</u></b> As the investments of the ILP sub-fund will be computed in the base currency of the ILP sub-fund, whereas the investments acquired or held for the account of the ILP sub-fund may be denominated in other currencies. The base currency value of the investments of the ILP sub-fund designated in another currency may rise and fall due to exchangeable fluctuations in respect of the relevant currencies.</li> <li>• <b><u>You are exposed to Political Risks</u></b> The political situation in the countries may have an effect on the value of the securities of companies in whose securities the Vanguard Umbrella Sub-Fund has invested, which may in turn impact on the value of the units in the ILP sub-fund.</li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b><u>You are exposed to Liquidity Risks</u></b> <ul style="list-style-type: none"> <li>o Trading volume on stock exchanges in emerging markets can be substantially less than on the stock exchanges of the major markets, so that acquisition and disposal of holdings may be time consuming and/or may need to be conducted at unfavorable prices.</li> <li>o The ILP sub-fund is not listed and there is no secondary market for its Shares. <b>All redemption requests should be made to the fund manager and You can only redeem Your investment on a Dealing Day.</b></li> </ul> </li> </ul>	

<b>Product Specific Risks</b>							
<ul style="list-style-type: none"> <li>• <b><u>You are exposed to Derivatives Risks</u></b> <ul style="list-style-type: none"> <li>○ The ILP sub-fund may from time to time invest in derivatives.</li> <li>○ While the judicious use of derivatives by professional ILP sub-fund managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk and leverage risk.</li> </ul> </li> </ul>							
<b>FEES AND CHARGES</b>							
<p><b>WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?</b></p> <p><b>Payable directly by You</b> You will need to pay the following fees and:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Fund Switch Charge</b></td> <td>Currently Nil</td> </tr> </table> <p><b>Payable by the ILP sub-fund from invested proceeds</b> The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Management Charge Fee</b></td> <td>0.75% per annum of Account value through cancelling of units.</td> </tr> <tr> <td><b>Fund Management Fee</b></td> <td>1.55% (max 4%) of the Account value per annum.</td> </tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification of thirty (30) days before We make the change.</p>	<b>Fund Switch Charge</b>	Currently Nil	<b>Management Charge Fee</b>	0.75% per annum of Account value through cancelling of units.	<b>Fund Management Fee</b>	1.55% (max 4%) of the Account value per annum.	<p>Refer to section “Fees and Charges” stated in Product Summary for more information</p>
<b>Fund Switch Charge</b>	Currently Nil						
<b>Management Charge Fee</b>	0.75% per annum of Account value through cancelling of units.						
<b>Fund Management Fee</b>	1.55% (max 4%) of the Account value per annum.						

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

Valuations are available on each Business Day. The subscription and redemption prices are published in [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Packaged fund any time by submitting a surrender / withdrawal request to Us via the Tiq by Etiqa mobile application or through the TiqConnect customer portal on [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).
- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Packaged fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Business Day or else it will be based on the unit price on the next Business Day. In the event that the Account value of the Packaged fund of Your policy is more than the Premium paid, We will only refund the Premium paid.
- If the redemption request is received by Us before 3 p.m. (Singapore time) on a Business Day, the redemption request will be taken to have been received on that Business Day and You will receive that Business Day's redemption price and subject to the ILP sub-fund manager's pricing policy. If You miss the cut-off time, Your order will be based on the next Business Day's redemption price.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95\*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X	= S\$950	= S\$950

\* The actual redemption price of the units will fluctuate according to the net asset value of the units.

Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may email Us at [customer.service@etiqa.com.sg](mailto:customer.service@etiqa.com.sg) or contact Our Etiqa Customer Care Hotline +65 6887 8777  
 Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583  
 Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

**APPENDIX: GLOSSARY OF TERMS**

<b>Business Day</b>	:	Any Singapore day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in any particular place or any other day as We and the Trustee may agree in writing.
<b>Dealing Day</b>	:	Any Business Day in Singapore, Ireland and U.S.A. provided that such Business Day is also a dealing day for their funds or such Business Day or Business Days at such intervals as Lion Global may from time to time determine with the approval of the Trustee Provided That reasonable notice of any such determination shall be given by Us to all Holders at such time and in such manner as the Trustee may approve.
<b>ILP</b>	:	means investment linked policy.
<b>Net Asset Value</b>	:	The value of all assets of the ILP sub-fund less liabilities.
<b>Vanguard Umbrella Sub-Fund</b>	:	Vanguard Global Stock Index Fund, a sub-fund of the Vanguard Umbrella.
<b>Vanguard Umbrella</b>	:	The umbrella fund known as the Vanguard® Investment Series PLC (the “Vanguard Umbrella”), an investment company with variable capital constituted under the laws of Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).
<b>We / Our / Us</b>	:	means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	:	means the Policy owner