

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase the ILP sub-fund. If You do not have a copy, please contact Us to ask for one.
- You should not invest in the ILP sub-fund if You do not understand it or are not comfortable with the accompanying risks.

### GLOBAL SHORT FIXED INCOME FUND

<b>Product Type</b>	ILP sub-fund (Excluded Investment Products)	<b>Launch Date</b>	20 <sup>th</sup> September 2021
<b>Fund manager of the Packaged fund</b>	Etiqa Insurance Pte. Ltd.	<b>Custodian (termed as “Depositary”)</b>	State Street Custodial Services (Ireland) Limited
<b>ILP sub-fund manager</b>	Dimensional Fund Advisors Ltd.		
<b>Capital Guaranteed</b>	No	<b>Dealing Frequency</b>	Every Business Day
<b>Name of Guarantor</b>	Not applicable	<b>Expense Ratio for Financial Year ended 30 November 2020</b>	All Share Classes: 0.28%

#### ILP SUB-FUND SUITABILITY

<b>WHO IS THE ILP SUB-FUND SUITABLE FOR?</b>	
<ul style="list-style-type: none"> <li>• The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ seek to maximize current income while preserving capital;</li> <li>○ have a long-term investment horizon; and</li> <li>○ understand that the principal of the ILP sub-fund will be at risk.</li> </ul> </li> </ul> <p>Dividend income (if any) received from Global Short Fixed Income Fund (ILP sub-fund) shall be reinvested back into Global Short Fixed Income Fund.</p>	<p><u>Further Information</u> Refer to Appendix 1 stated in the Prospectus and the section headed “Investment Objectives for further information on ILP sub-fund suitability.</p>
<b>KEY FEATURES OF THE ILP SUB-FUND</b>	
<b>WHAT ARE YOU INVESTING IN?</b>	
<ul style="list-style-type: none"> <li>• You are investing in an ILP sub-fund that feeds 100% into the fund of “The Company”, a public limited company incorporated in Ireland as an investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds under the laws of Ireland. The Company is authorized and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).</li> <li>• The investment objective of the ILP sub-fund is to seek to maximise current income while preserving capital.</li> <li>• The Base Currency of the ILP sub-fund is Euro.</li> <li>• Currently, the Directors anticipate making dividend distributions in respect of the CHF Distributing Shares, EUR Distributing Shares, GBP Distributing Shares, JPY Distributing Shares, NOK Distributing Shares, SEK Distributing Shares and USD Distributing Shares of the ILP sub-fund. Accordingly, any income arising in respect of these Share Classes will be distributed to investors in the ILP sub-fund in accordance with their respective shareholdings. Notwithstanding the above, the Directors do not expect to declare a dividend in respect of any Class where it would be uneconomical to pay such dividend to Shareholders or it is otherwise not considered to be in the best interests of the ILP sub-fund.</li> </ul>	<p>Refer to Appendix 1 stated in the Prospectus and the section headed “Investment Objectives and Policies” for further information on features of the ILP sub-fund.</p>

<sup>1</sup> The Prospectus is accessible at [www.dimensional.com](http://www.dimensional.com) or may be obtained from the financial advisors or intermediaries.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The investment policy of this ILP sub-fund is to purchase high quality, fixed or floating rate investment grade short term instruments including bonds and other instruments issued by governmental, quasi-governmental and corporate issuers predominately in developed countries such as, without limitation, commercial paper, bank obligations and corporate debt obligations. The ILP sub-fund will generally invest in commercial paper or other money market instruments whose short term rating is, at time of purchase, Prime1 by Moody's or A-1 or better by S&amp;P or F1 or better by Fitch, or other debt obligations whose long-term rating is Aa3 or better by Moody's or AA- or better by S&amp;P or Fitch. If there is no rating for the debt security, then the ILP sub-fund manager must determine that the debt security is of comparable quality to equivalent issues of the same issuer rated at least AA- or Aa3. In the event of a downgrade of the above mentioned instruments below the minimum credit ratings described above, the ILP sub-fund manager will determine, in its discretion, whether the ILP sub-fund should continue to hold or dispose of such instrument in consideration of the best interests of the ILP sub-fund.</li> <li>The instruments will mature in five (5) years or less from the date of settlement of purchase. The portfolio maintains an average maturity of five (5) years or less.</li> <li>The ILP sub-fund currently intends to use derivative instruments to hedge foreign currency exposure. For efficient portfolio management purposes the ILP sub-fund may also acquire forward foreign currency contracts and futures. The ILP sub-fund may use repurchase agreements for efficient portfolio management purposes. It is not the ILP sub-fund's current intention to utilize any derivative instruments other than futures and forward foreign currency contracts.</li> </ul>	<p>Refer to Appendix 1 stated in the Prospectus and the section headed "Investment Objectives for further information on the investment strategy of the ILP sub-fund.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>The Fund manager of the Packaged fund is Etiqa Insurance Pte. Ltd.</li> <li>The Company is Dimensional Funds plc.</li> <li>The ILP sub-fund manager is Dimensional Fund Advisors Ltd.</li> <li>The Investment Sub-Advisors are Dimensional Fund Advisors Pte. Ltd., Dimensional Fund Advisors LP and DFA Australia Limited.</li> <li>The Depository is State Street Custodial Services (Ireland) Limited.</li> </ul>	<p>Refer to paragraph 2 "Management and Administration of "The Company" stated in the Prospectus for further information on these entities and what happens if they become insolvent.</p> <p>Refer to "Investment, Focus and Approach" stated in the Product Summary.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the product and its dividends or coupons (if any) may rise or fall.</p> <p>An investment in the ILP sub-fund is meant to produce returns over the long term. You should not expect to obtain short term gains from such an investment.</p> <p>You should consider the risks of investing in the ILP sub-fund, which may cause You to lose some or all of Your investment.</p>	<p>Refer to paragraph 6 "Risks" stated in the Prospectus for further information on risks of the ILP sub-fund.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>You are exposed to market risk.</b> The investment returns of the ILP sub-fund are subject to normal market fluctuations and the risks inherent in investment in local and international securities markets and there can be no assurances that appreciation or preservation will occur.</li> <li><b>You are exposed to interest rate risk.</b> Fixed income securities are subject to interest rate risk because the prices of fixed income securities tend to move in the opposite direction of interest rates. When interest rates rise, fixed income security prices generally fall. When interest rates fall, fixed income security prices generally rise.</li> </ul>	

<ul style="list-style-type: none"> <li>• <b>You are exposed to foreign exchange risk.</b> Where the ILP sub-fund engages in foreign exchange transactions which alter the currency exposure characteristics of its investments, the performance of the ILP sub-fund may be influenced by movements in exchange rates as currency positions held by the ILP sub-fund may not correspond with the securities positions held. The NAV per Share of the ILP sub-fund will be computed in its Base Currency whereas the investments held for the account of the ILP sub-fund may be acquired in other currencies. The ILP sub-fund's NAV may change significantly when such other currencies strengthen or weaken against the Base Currency. The ILP sub-fund manager implements a passive hedging strategy to hedge the foreign currency exposure.</li> <li>• <b>You are exposed to credit risk.</b> The ILP sub-fund will have a credit risk on the issuer of debt securities in which it invests which will vary depending on the issuer's ability or willingness to make principal and interest payments on the obligation. A downgrade of an issuer's credit rating or a perceived change in the issuer's financial strength may affect a security's value, and therefore, impact the ILP sub-fund's performance. The ILP sub-fund will also have a credit risk on the parties with which it trades.</li> </ul>							
<b>Liquidity Risks</b>							
<ul style="list-style-type: none"> <li>• The ILP sub-fund is not listed in Singapore and there is no secondary market for its Shares. <b>All redemption requests should be made to the fund manager and</b> You can only redeem Your investment on a Dealing Day through the ILP sub-fund.</li> <li>• <b>You are exposed to liquidity risk.</b> Liquidity risk exists when particular portfolio investments are difficult to purchase or sell. To the extent that the ILP sub-fund holds illiquid investments, the ILP sub-fund's performance may be reduced due to an inability to sell the investments at opportune prices or times.</li> </ul>							
<b>Product-Specific Risks</b>							
<ul style="list-style-type: none"> <li>• <b>You are exposed to derivatives risk.</b> The ILP sub-fund may use futures, forward currency contracts, options and swaps for efficient portfolio management purposes including for hedging against market movements, currency exchange or interest rate risks or otherwise. The ILP sub-fund manager's ability to use these strategies may be limited by market conditions, regulatory limits, legal risk, where the enforceability of a financial derivative instrument contract may be an issue, settlement risk and tax considerations. Hedging with derivatives may increase expenses, and there is no guarantee that a hedging strategy will work. While hedging can reduce or eliminate losses, it can also reduce or eliminate gains or cause losses if the market moves in a manner different from that anticipated by the ILP sub-fund or if the cost of the derivative outweighs the benefit of the hedge.</li> </ul>							
<b>FEES AND CHARGES</b>							
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by You</u></p> <p>You will need to pay the following fees and charges.</p> <table border="1" data-bbox="237 1626 1082 1659"> <tr> <td><b>Fund Switch Charge</b></td> <td>Currently Nil</td> </tr> </table> <p><u>Payable by the ILP sub-fund from investment proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="225 1854 1070 1984"> <tr> <td><b>Management Charge Fee</b></td> <td>0.75% per annum of Account value through cancelling of units.</td> </tr> <tr> <td><b>Fund Management Fee</b></td> <td>1.55% (max 4%) of the Account value per annum.</td> </tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated</p>	<b>Fund Switch Charge</b>	Currently Nil	<b>Management Charge Fee</b>	0.75% per annum of Account value through cancelling of units.	<b>Fund Management Fee</b>	1.55% (max 4%) of the Account value per annum.	<p>Refer to section “Fees and Charges” stated in Product Summary for more information</p>
<b>Fund Switch Charge</b>	Currently Nil						
<b>Management Charge Fee</b>	0.75% per annum of Account value through cancelling of units.						
<b>Fund Management Fee</b>	1.55% (max 4%) of the Account value per annum.						

in the Product Summary or Fund Factsheet. We will give You written notification of thirty (30) days before We make the change.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

Valuations are available on each Business Day. The subscription and redemption prices are published in [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Packaged fund any time by submitting a surrender / withdrawal request to Us via the Tiq by Etiqa mobile application or through the TiqConnect customer portal on [www.tiq.com.sg](http://www.tiq.com.sg) / [www.etiqa.com.sg](http://www.etiqa.com.sg).
- You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Packaged fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.
- Should the free look request be received before 3 p.m. (Singapore time), We will use the unit price for the current Business Day or else it will be based on the unit price on the next Business Day. In the event that the Account value of the Packaged fund of Your policy is more than the Premium paid, We will only refund the Premium paid.
- If the redemption request is received by Us before 3 p.m. (Singapore time) on a Business Day, the redemption request will be taken to have been received on that Business Day and You will receive that Business Day's redemption price and subject to the ILP sub-fund manager's pricing policy. If You miss the cut-off time, Your order will be based on the next Business Day's redemption price.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95\*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000 X	S\$0.95	= S\$950	= S\$950

\* The actual redemption price of the units will fluctuate according to the net asset value of the units.

Refer to “Pricing and Dealing Deadlines”, “Settlement for Redemption” and “Free Look Period” stated in Product Summary for further information.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may email Us at [customer.service@etiqa.com.sg](mailto:customer.service@etiqa.com.sg) or contact Our Etiqa Customer Care Hotline +65 6887 8777

Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583

Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

**APPENDIX: GLOSSARY OF TERMS**

Business Day	:	Any Singapore day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in any particular place or any other day as We and the Trustee may agree in writing.
Dealing Day	:	means such Business Day or Business Days as the directors may from time to time determine in relation to any ILP sub-fund provided that there shall be at least one such day per fortnight and Shareholders will be notified in advance. In the case of the ILP sub-fund each Business Day will be a Dealing Day unless the directors otherwise determine.
ILP	:	means investment linked policy.
NAV	:	means the Net Asset Value of the ILP sub-fund calculated as described or referred to in the Ireland Prospectus.
NAV per Share	:	means, in relation to the ILP sub-fund or any Class, the NAV divided by the number of Shares in the ILP sub-fund or the relevant Class in issue or deemed to be in issue in respect of the ILP sub-fund at the relevant Valuation Point subject to such adjustments, if any, as may be required in relation to any Shares or Class in the ILP sub-fund.
The Company	:	means Dimensional Funds: Dimensional Funds plc, an investment company with segregated liability between sub-funds and variable capital incorporated in Ireland.
We / Our / Us	:	means Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	:	means the Policy owner.