

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus² and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Emerging Markets Bond Fund (Class H, SGD Hedged)
a sub-fund of PIMCO Funds: Global Investor Series plc¹**

Product Type	ILP sub-fund ³	Launch Date	20 September 2021
ILP sub-fund manager	PIMCO Global Advisors (Ireland) Limited	Custodian	State Street Custodial Services (Ireland) Limited
Singapore Representative	PIMCO Asia Pte. Ltd.	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2023	Class H, SGD Hedged: 0.79%
Name of Guarantor	Nil		
ILP SUB-FUND SUITABILITY			
WHO IS THE ILP SUB-FUND SUITABLE FOR? The ILP Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> • are looking to maximise total return through a combination of both income and capital growth; • are looking for a diversified exposure to that are economically tied to emerging market countries and are willing to accept the risks and volatility associated with investing in such markets ; and • have an investment horizon over the medium to long-term. An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.			Refer to "Investment Objectives and Policies" of the Supplement for further information.
KEY FEATURES OF THE ILP SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a fund of PIMCO Funds: Global Investor Series plc ("the Company"), a public limited company incorporated in Ireland an umbrella type open-ended investment company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS. • The investment objective of the fund is to seek to maximise total return, consistent with prudent investment management. • <u>The ILP sub-fund is only available as an underlying fund that the portfolio fund feeds into at a pre-determined allocation.</u> 			Refer to "Investment Objectives and Policies" and "Dividends and Distribution" of the Supplement for further information.
Investment Strategy			
<ul style="list-style-type: none"> • The investment policy of this ILP sub-fund is to invest at least 80% of its assets in Fixed Income Instruments of issuers that economically are tied to countries with emerging securities markets. Such securities may be denominated in non-U.S. currencies and the USD. • The fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the developing countries of Europe. • The fund may invest all of its assets in high yield securities that are in default with respect to the payment of interest or repayment of principal, or presenting an imminent risk of default with respect to such payments subject to a maximum of 			Refer to "Investment Objective and Policies" in the Prospectus relating to the Portfolio for further information on the investment strategy.

¹ PIMCO Funds: Global Investor Series plc ("the Company"), a public limited company incorporated in Ireland an umbrella type open-ended investment company incorporated with limited liability under the laws of Ireland, authorised by the Central Bank of Ireland as a UCITS.

² The Singapore Prospectus is available from the Singapore Representative during its normal business hours. Alternatively, please go to an appointed distributor or www.pimco.com for more information.

³ For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<p>15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).</p> <ul style="list-style-type: none"> The fund may use derivative instruments such as futures, options and swap agreements and may also enter into currency forward contracts. Such derivative instruments may be used (i) for hedging purposes and/or (ii) for investment purposes and/or (iii) efficient portfolio management. The fund is considered to be actively managed in reference to the Index, which the Fund uses for duration measurement, calculating its global exposure (using relative VaR methodology) and performance comparison purposes. However, the Index is not used to define the portfolio composition of the Fund or as a performance target. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd. The ILP sub-fund manager is PIMCO Global Advisors (Ireland) Limited. The Investment Advisor is Pacific Investment Management Company LLC. The Sub-Investment Advisors are PIMCO Europe Ltd., PIMCO Asia Pte Ltd, PIMCO Europe GmbH and PIMCO Asia Limited. The Auditor is PricewaterhouseCoopers. The Custodian is State Street Custodial Services (Ireland) Limited. <p>Refer to paragraph 28 of the Singapore Prospectus for information on what happens if these Dimensional entities become insolvent.</p>	<p>Refer to "Management and Administration" of the Irish Prospectus and paragraph 28 of the Singapore Prospectus for further information</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of investments and the income from them, and therefore the value of and income (if applicable) from shares of the ILP Sub-Fund, can go down as well as up and you may not get back the amount you invest. These risk factors, among others, may cause you to lose some or all of your investment</p>	<p>Refer to "Risk Factors and Use of Derivatives" of the Singapore Prospectus for further information.</p>
Market and Credit Risks	
<p>You are exposed to credit risk as it could lose money if the issuer or guarantor of a Fixed Income Security in which it invests, or counterparty to a derivatives contract, is unable or unwilling to meet its financial obligations. The fund may invest all of its assets in high yield securities that are in default with respect to the payment of interest or repayment of principal, or presenting an imminent risk of default with respect to such payments.</p> <p>You are exposed to currency risk as changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the fund's investments to diminish or increase.</p> <p>You are exposed to interest rate risk as the value of Fixed Income Securities held by the fund is likely to decrease if nominal interest rates rise.</p>	
Liquidity Risks	
<p>You are exposed to liquidity risks where it invests in derivative instruments which are difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous time or price.</p> <p>The ILP sub-fund is not listed and can only be realised on Business Days. there is no secondary market for its shares. You can only redeem your investment on a Dealing Day through the fund.</p>	

Product-Specific Risks			
<p>You are exposed to Derivatives Risks as the fund's use of derivative instruments is subject to the derivatives risks described in the Irish Prospectus, such as liquidity risk, interest rate risk, market risk, credit risk and management risk. Derivatives will typically be used as a substitute for taking a position in the underlying asset.</p> <p>You are exposed to emerging markets risk as it invests in securities of issuers based in developing economies which may present market, credit, currency, liquidity, legal, political and other risks different from, and potentially greater than, the risks of investing in developed foreign countries.</p> <p>You are exposed to high yield risk as greater levels of interest rate, credit and liquidity risks than funds that do not invest in such securities.</p> <p>You are exposed to Euro-related risk as it may have investment exposure to Europe and the Eurozone, and in light of the sovereign debt crisis in Europe there is the possible risk of a destabilising effect on all Eurozone economies if a country exits from the Euro or if the Euro ceases to exist as a single currency.</p> <p>You are exposed to capital erosion risk as dividends are payable out of capital for some share classes and as a result, capital will be eroded.</p> <p>You are exposed to CIBM risk as the fund may be exposed to liquidity risks, settlement risks, default of counterparties and market volatility associated with CIBM.</p>			
FEES AND CHARGES			
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p>You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days' notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1"> <tr> <td>Management Fee</td><td>1.55% per annum</td></tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	Management Fee	1.55% per annum	<p>Refer to section "Fees and Charges" stated in Product Summary for more information.</p>
Management Fee	1.55% per annum		
VALUATIONS AND EXITING FROM THIS INVESTMENT			
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>Valuations are available on each Business Day. The subscription and redemption prices are published in www.etiqa.com.sg.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You may exit ("realise") your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements. You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, 	<p>Refer to "Pricing and Dealing Deadlines", "Settlement for Redemption" and "Free Look Period" stated in Product Summary for further information.</p>		

such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.

- Should the free look and/or redemption request be received before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will process your request on the same Business Day, subject to the ILP’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your request on the next Business Day, subject to the ILP’s pricing policy.
- The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:

Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds
1,000	X S\$0.95	= S\$950	= S\$950

* The actual redemption price of the units will fluctuate according to the net asset value of the units.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may email Us at customer.service@etiqa.com.sg or contact Our Etiqa Customer Care Hotline +65 6887 8777

- One Raffles Quay, #22-01 North Tower, Singapore 048583 (until 7 March 2025)
- 23 Church Street, #01-01, Capital Square, Singapore 049481 (from 10 March 2025 onwards)

Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)

APPENDIX: GLOSSARY OF TERMS	
Business Day	: Means any day on which banks are open for business in Dublin, Ireland, Singapore or such other days as may be specified by the Company.
CIBM	: Means China Inter-Bond Market
Dealing Deadline	: Means such Business Day or Business Days as the directors may from time to time determine in relation to any fund provided that there shall be at least one such day per fortnight and Shareholders will be notified in advance. In the case of the fund each Business Day will be a Dealing Day unless the directors otherwise determine.
Fixed Income Instruments	: Means and includes Fixed Income Securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesise, or are linked or referenced to such Fixed Income Securities.
Fixed Income Securities	<p>Means and includes the following instruments</p> <ul style="list-style-type: none"> (a) securities issued or guaranteed by Member States and non-Member States, their subdivisions, agencies or instrumentalities; (b) corporate debt securities and corporate commercial paper; (c) mortgage-backed and other asset-backed securities which are transferable securities that are collateralised by receivables or other assets; (d) inflation-indexed bonds issued both by governments and corporations; (e) event-linked bonds issued by both governments and corporations; (f) securities of international agencies or supranational entities; (g) debt securities whose interest is, in the opinion of bond counsel for the issuer at the time of issuance, exempt from U.S. federal income tax (municipal bonds); (h) freely transferable and unleveraged structured notes, including securitised loan participations; (i) freely transferable and unleveraged hybrid securities which are derivatives that combine a traditional stock or bond with an option or forward contract; (j) loan participations and loan assignments which constitute money market instruments. <p>Fixed Income Securities may have fixed, variable, or floating rates of interest, and may vary inversely with respect to a reference rate.</p>
Index	: Means Bloomberg Global Aggregate Credit Index.
MBS	: Means Mortgage-Backed Securities
NAV	: Means the Net Asset Value of the fund.
Trade Date	: Means the Business Day as of which any transaction in shares (purchase, redemption or exchange) for the fund is recorded in the shareholder register of the fund as having been accepted.
UCITS	: Means an undertaking for collective investment in transferable securities.
Valuation Date	: Means the relevant Business Day on which the NAV of a class of shares is determined.
ILP	: Means investment linked policy.
We / Our / Us	Etiqua Insurance Pte. Ltd. (Company Registration No. 201331905K).
You / Your	: Policy owner