

**ENDORSEMENT ON PARTIAL WITHDRAWAL LIMITS (Effective from 16 April 2021 (inclusive) onwards)**

Please note that the partial withdrawal(s) for your policy are subject to the following limits:

- The maximum aggregate amount for all partial withdrawal(s) is S\$20,000 per policy, on a per day basis.
- The maximum aggregate amount for all partial withdrawal(s) is S\$200,000 per policy, on a per policy year basis.

**Partial Withdrawal:**

Before Implementation of Partial Withdrawal Limits	After Implementation of Partial Withdrawal Limits
<p>You may request for partial withdrawal(s) any time after the Policy issue date, subject to the following:</p> <ul style="list-style-type: none"> <li>• After withdrawal, the average daily Account value for the calendar month must be at least S\$50.</li> </ul> <p>If the average daily Account value for the calendar month falls below S\$50 and the required Top-up to keep the policy in force are not paid by the expiry date of the grace period, Your policy will be de-activated immediately and We will return the Account value, less any amounts owing to Us.</p> <p>Partial withdrawal will reduce the Account value by the withdrawal amount and the transaction fee (if any).</p> <p>We reserve the right to delay the payment of the withdrawal amount for up to a period of 6 months from the date of the withdrawal request. We will exercise this right when there is a surge in withdrawals within the Portfolio during a very short period of time.</p>	<p>You may request for partial withdrawal(s) any time after the Policy issue date, subject to the following:</p> <ul style="list-style-type: none"> <li>• After withdrawal, the average daily Account value for the calendar month must be at least S\$50.</li> <li>• <a href="#">The maximum aggregate amount for all partial withdrawal(s) is S\$20,000 per policy, on a per day basis.</a></li> <li>• <a href="#">The maximum aggregate amount for all partial withdrawal(s) is S\$200,000 per policy, on a per Policy year basis.</a></li> </ul> <p>If the average daily Account value for the calendar month falls below S\$50 and the required Top-up to keep the policy in force are not paid by the expiry date of the grace period, Your policy will be de-activated immediately and We will return the Account value, less any amounts owing to Us.</p> <p>Partial withdrawal will reduce the Account value by the withdrawal amount and the transaction fee (if any).</p> <p>We reserve the right to delay the payment of the withdrawal amount for up to a period of 6 months from the date of the withdrawal request. We will exercise this right when there is a surge in withdrawals within the Portfolio during a very short period of time.</p>

The partial withdrawal limits will be revised from time to time, which are determined at the sole discretion of Etiqa Insurance Pte. Ltd. Please refer to this Endorsement for the latest partial withdrawal limits which shall prevail over any inconsistent provision in respect of the partial withdrawal limits in the Policy Contract, if any.

Please read this Endorsement together with the Policy Contract and Product Summary. Unless otherwise indicated in this Endorsement, the terms and conditions under the Policy Contract shall remain unchanged and shall continue to apply and have full force and effect.

## Frequently Asked Questions

1. What products are affected by the partial withdrawal limits?

All GIGANTIQ policies issued before 31 January 2021 are affected by the partial withdrawal limits.

2. Why is there a need to impose the partial withdrawal limits?

The withdrawal experience of the inforce policies is monitored regularly. After thorough review, it is necessary to impose the partial withdrawal limits to smooth out the partial withdrawal(s) made throughout the policy term. This is to ensure sustainability of the policies in order to safeguard our policyholders' long-term interests.

3. What does on a "per policy year basis" means?

**Policy year** is the 1-year period that starts on the policy commencement date or any subsequent anniversary of the policy commencement date.

Example: Your policy commencement date is 20 April 2021. Between 20 April 2021 to 20 April 2022 (not inclusive), the maximum aggregate amount you can partial withdraw from your policy is S\$200,000.

4. Can I do a full surrender of my policy if the surrender benefit of my policy is more than S\$20,000?

Yes, you can do a full surrender. The limits are only applicable for partial withdrawal(s). There are no limits imposed on full surrender.

This information is correct as at 16 April 2021.