Change to the top-up crediting rate, effective from 1st February 2021 (inclusive)

FREQUENTLY ASKED QUESTIONS

1. What products are affected by the top-up crediting rate change?

Both ELASTIQ and eSAVE advance are affected by this change.

2. How will my policy be affected?

Guaranteed crediting rate for initial single premium	Prevailing crediting rate for all top-up before 1st February 2021	Prevailing crediting rate for all top-up on or after 1st February 2021
No change	1.80% p.a.	1.50% p.a.

Effective from 1 February 2021 (inclusive) onwards, the prevailing crediting rate for all top-ups will be revised to 1.50% p.a. Please refer to the illustration below:

Date	Action	Crediting Rate
1st September 2020	Customer purchase ELASTIQ with single premium of S$8,000.	Single Premium (S$8,000): Guaranteed crediting rate of 1.80% p.a. is applicable for the first 3 years from 1st September 2020
15th September 2020	Customer made a top-up of S$2,000.	Single Premium (S$8,000): Guaranteed crediting rate of 1.80% p.a. is applicable for the first 3 years from 1st September 2020 Top-up (S$2,000): Prevailing crediting rate of 1.80% p.a. is applicable from 15th September 2020
1st February 2021		Single Premium (S$8,000): Guaranteed crediting rate of 1.80% p.a. is applicable for the first 3 years from 1st September 2020 Top-up (S$2,000): Prevailing crediting rate of 1.50% p.a. is applicable from 1st February 2021

3. Is there anything I need to do on 1st February 2021?

No action is required from you. You may view your policy status in Your Online Self-Service Portal via Etiqa's website (www.etiqa.com.sg/login)

4. Who should I contact if I have further enquiries?

You may contact your insurance representative or our customer care consultants via WhatsApp at 6887 8777 or e-mail at customer.service@etiqa.com.sg.