



This is a group insurance policy issued to Telecom Equipment Pte Ltd (Company Registration No. 198904636G) (“Group Policy Owner”) and provides coverage to eligible Singtel Dash Customer (“Life insured”).

It provides the following benefits set out below.

#### **PRODUCT SUMMARY: Dash EasyEarn Lite**

**The Applicant acknowledges receipt of all the pages of the Product Summary for the insurance plan. The contents have been explained to his/her satisfaction.**

This Product Summary and Policy Illustration are for illustrative purposes only and shall not constitute a contract. The following is a simplified description of the key product features. The exact terms can be found in the policy Terms and Conditions. The quotation is based on standard life.

#### **Details of Plan Provider:**

Etiqa Insurance Pte. Ltd., (201331905K), One Raffles Quay, #22-01 North Tower, Singapore 048583.

#### **Policy Owners’ Protection Scheme:**

This policy is protected under the Policy Owners’ Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg))

#### **Nature and Objective of the Plan:**

This is a single premium, Non-participating universal life plan denominated in Singapore dollars. It matures on the policy anniversary immediately before the Life insured attains 100 years old. It offers the financial flexibility, opportunity for wealth accumulation and the assurance of life insurance coverage through providing death Benefit.

#### **Plan Benefit:**

##### Death Benefit

Upon death of the Life insured while the policy is in force, we will pay 105% of Account value, less any amounts owing to us. When we make this payment, the policy ends.

##### Account Value

Account value is calculated as:

The single premium paid plus

- a) any ad-hoc Top-up(s); and
- b) accumulated interest;

less

- a) any partial withdrawal(s); and
- b) any partial withdrawal(s) charges.

Any interest payable will be credited into the Account value at the end of each Policy month. If the average daily Account value for the Policy month falls below S\$100, no interest will be credited for the Policy month.

##### Crediting Rate

For the initial single premium, the crediting rate for the 1st year from the Policy issue date is guaranteed and fixed at the crediting rate determined by us on the Policy issue date. You may refer to the Policy Illustration for the guaranteed crediting rates for the 1<sup>st</sup> year from



the Policy issue date. For subsequent years, the crediting rate will be determined by us based on the prevailing rate, subject to the minimum guaranteed crediting rate of 0.0% p.a. which ensures that your capital is fully guaranteed each year. For any Top-up(s) made, the crediting rate will be determined by us based on prevailing market conditions. We reserve the right to revise the crediting rate for Top-up(s) from time to time.

Interest is calculated based on the daily Account value and credited into the Account value at the end of each Policy month. If the average daily Account value for the Policy month falls below S\$100, no interest will be credited for the Policy month.

Any revision in crediting rates will take effect on the 1<sup>st</sup> business day of each calendar month but any interest earned will only be credited to the Account value at the end of each Policy month.

#### Top-up(s)

You can make an ad-hoc Top-up to your policy immediately after the Policy issue date, subject to our approval.

The Top-up(s) made are subject to the following:

- The minimum amount for each Top-up must be at least S\$50;
- Top-up(s) amount must be in multiples of S\$50; and
- The maximum aggregate amount for all Top-up(s) per policy is S\$2,000 less the single premium paid to us, and add the withdrawal amount and withdrawal charges(if any).

The Account value will increase by the amount of Top-up(s) made to the policy.

#### Surrender Benefit

You may surrender your policy in full or partially through partial withdrawal.

Upon full surrender, we will pay the surrender benefit in one lump sum which is equivalent to the Account value, less any amounts owing to us. You may request for a full surrender any time after the free look period.

#### Partial Withdrawal

You may request for partial withdrawal(s) anytime after the Policy issue date, subject to the following:

- The withdrawal amount must be at least S\$10 (or its multiples) per withdrawal; and
- The balance of Account value upon deduction of withdrawal amount and withdrawal charges(if) any, must be more than zero;
- After withdrawal, the average daily Account value for the Policy month must be at least S\$100 to be entitled for interest accrual at the end of the Policy month.

If the average daily Account value for the Policy month falls below S\$100, no interest will be accrued for the Policy month.

Partial withdrawal will reduce the Account value by the withdrawal amount and withdrawal charges (if any).

#### Maturity Benefit

At maturity date, if the policy is still in force, the maturity benefit payable is the Account value less any amounts owing to us.

#### **Fees and Charges:**

A transaction fee of S\$0.70 will be charge for each partial withdrawal request. However, no transaction fee is applicable for partial withdrawal request into Dash Wallet.

#### **Update on policy status:**

An annual policy statement will also be sent to you. This document aims to keep you informed of the status of your policy such as the Account value, total Top-up(s) and total partial withdrawal(s).

#### **Termination:**

Your policy will end when one of these events happens first:



- a) death of the Life insured;
- b) full surrender of the policy;
- c) at maturity date;
- d) we paid out 100% of the Death Benefit;
- e) your Account value is zero or less;
- f) we receive your written request and accept your request to terminate the policy.

**Exclusions:**

There are certain conditions under which no benefits will be payable:

- a) Life insured commits intentional acts (sane or insane) such as self-inflicted injuries, suicide or attempted suicide within the first 12 months from the Policy issue date or 12 months from the last Top-up transaction made whichever is later. When this happens, we will refund the Premiums paid (less any amounts previously paid to you under this policy) without interest, less any amounts owing to us from this policy.
- b) Death due to pre-existing conditions throughout the policy term. When this happens, we will return the Account value on the date of death occurrence, less any amounts owing to us from this policy.
- c) Condition(s) specific to the Life insured which we will not cover. If the Life insured suffers directly or indirectly from the excluded events, we will refund the higher of either the Premiums paid (less any amounts previously paid to you under this policy) without interest or the Surrender value (if any) on the date of event occurrence, less any amounts owing to us from this policy.

The above are stated as exclusions in the policy Terms and Conditions. You are advised to read your policy Terms and Conditions for the full details of these exclusions.

**Premiums:**

This is a single premium policy.

**Impact of Early Surrender:**

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please refer to the Table of Deductions in the Policy Illustration for the cost of surrendering the plan early.

**Free Look Period:**

You may return this policy for cancellation within 14 days after you receive the policy document, for any reason. We will deduct any costs incurred by the company in assessing the risk under the policy, such as payments for medical check-up and other expenses, and deduct any partial withdrawal(s) amount and partial withdrawal(s) charges from the premium you paid and refund the balance to you.

If your policy document is sent by email, we consider this policy is delivered to you 1 day after the date of emailing.

**Assignment:**

You are not allowed to transfer (assign) your policy to another person and/or entity unless the policy has been assigned to you by the Group Policy Owner.

We will have to agree to the assignment in writing in order for it to be effective. When we do so, you may not make any further transfer until the previous transfer has been properly cancelled by the Assignee.

We will not be responsible for the validity of any transfer of policy.

**Nominees:**

You are not allowed to make nomination of beneficiary under this policy unless the policy has been assigned to you by the Group Policy Owner.



Subject to the current laws and regulations, nomination can be made by giving us written notice in the prescribed form. However, if there is a trustee(s) appointed or created under the policy, the trustee(s) must consent before any change can be effected.

Where the Group Policy Owner is an entity, nomination of beneficiary is not allowed.

**Re-purchase:**

Re-purchase within the same Portfolio is not allowed once you cancelled/free look/surrendered your policy. You may submit a new application after a 6-month freeze period, subjected to the updated policy acceptance terms (if any).

**Note:**

Age for this policy means the age at next birthday.

Portfolio refers to the suite of insurance savings product(s) available on Singtel Dash Mobile Application that are underwritten by Etiqa Insurance Pte. Ltd.

Life Insurance is a contract of utmost good faith and a proposer is required to disclose in the application form fully and faithfully all the facts, which he knows or ought to know, as otherwise the policy issued may be void.

The terms and conditions of your policy are contained in your policy Terms and Conditions.